

Celebration Square HOA

Budget by Quarter for January through December 2011

	<u>Jan - Mar 11</u>	<u>Apr - Jun 11</u>	<u>Jul - Sep 11</u>	<u>Oct - Dec 11</u>	<u>TOTAL</u> <u>Jan - Dec 11</u>
Income					
Home Owner Assessments	7,626.00	7,626.00	7,626.00	7,626.00	30,504.00
Home Owner Late Fees	0.00	0.00	0.00	0.00	0.00
Interest Income Received	12.00	12.00	12.00	14.00	50.00
Reimbursed Legal Fees	0.00	0.00	0.00	0.00	0.00
Total Income	<u>7,638.00</u>	<u>7,638.00</u>	<u>7,638.00</u>	<u>7,640.00</u>	<u>30,554.00</u>
Expense					
Accounting & Taxes	250.00	0.00	0.00	0.00	250.00
Building Maintenance	250.00	250.00	250.00	250.00	1,000.00
Electricity	285.00	285.00	285.00	285.00	1,140.00
General Liability Insurance	0.00	0.00	575.00	0.00	575.00
Grounds Improvements	0.00	6,000.00	0.00	0.00	6,000.00
Grounds Maintenance	1,890.00	1,890.00	1,890.00	1,890.00	7,560.00
Gutter Cleaning & Repair	0.00	465.00	0.00	465.00	930.00
Management Contract	1,023.00	1,023.00	1,023.00	1,023.00	4,092.00
Printing & Postage	0.00	0.00	0.00	0.00	0.00
Transfer to Reserves	0.00	0.00	0.00	9,007.00	9,007.00
Total Expense	<u>3,698.00</u>	<u>9,913.00</u>	<u>4,023.00</u>	<u>12,920.00</u>	<u>30,554.00</u>
Net Income	<u><u>3,940.00</u></u>	<u><u>-2,275.00</u></u>	<u><u>3,615.00</u></u>	<u><u>-5,280.00</u></u>	<u><u>0.00</u></u>