

Fortune Ridge Townhomes Association, Inc.
2011 Budget

	2010	2011
	Annual Budget	Budget
Income		
Assessments	213,120.00	213,120.00
Collection Fees	500.00	500.00
Garden Fees	240.00	100.00
Late Fees Assessed	500.00	500.00
Regular Interest Received	200.00	15.00
Total Income	214,560.00	214,235.00
Expense		
Administration		
Accounting	225.00	225.00
Association Management	18,720.00	19,200.00
Bank Fees	100.00	100.00
Collections- Legal	150.00	500.00
Postage & Printing	100.00	100.00
Property Insurance	2,750.00	1,000.00
Taxes	0.00	0.00
Total Administration	22,045.00	21,125.00
Building Maintenance		
General Building Repairs	36,000.00	10,000.00
Gutter Cleaning	6,600.00	6,600.00
Gutter Repairs	1,020.00	750.00
Roof Repairs	1,500.00	1,500.00
Total Building Maintenance	45,120.00	18,850.00
Grounds Maintenance		
Erosion Management	1,500.00	1,500.00
Fees for Storm Water	14,000.00	24,000.00
Garden Club Expenses	0.00	0.00
Grounds Improvements	3,000.00	3,000.00
Grounds Maintenance Contract	59,000.00	56,400.00
Mailboxes	250.00	1,000.00
Parking Surface Maintenance	0.00	0.00
Pine Straw & Mulch	18,500.00	16,000.00
Plant Maintenance	800.00	800.00
Plumbing Repairs	250.00	250.00
Sidewalk/ Curb Maintenance	500.00	500.00
Signage	150.00	150.00
Snow Removal	800.00	800.00
Tree Maintenance	2,000.00	2,000.00
Total Grounds Maintenance	100,750.00	106,400.00
Miscellaneous		
Area Lighting	3,780.00	3,800.00
Master Association Fees	28,032.00	28,032.00
Pest Control/ Exterminator	150.00	150.00
Social Events	600.00	500.00
Total Miscellaneous	32,562.00	32,482.00
Total Expense	200,477.00	178,857.00
Net Income	14,083.00	35,378.00