

Oakhaven HOA
2011 Budget Planning Draft

	2010	2010	2010	2011	2012
	YTD	YE Projected	Annual Budget	Annual Budget	Annual Budget
Income					
Bank Interest	0.00	0.00	0.00	0.00	0.00
Late Fees	345.00	390.00	200.00	200.00	200.00
Other Fees	1,148.00	1,148.00	0.00	500.00	500.00
Owner Assessments	14,526.00	18,920.00	18,920.00	18,920.00	18,920.00
Total Income	16,019.00	20,458.00	19,120.00	19,620.00	19,620.00
Expense					
Administration					
Accounting & Taxes	200.00	200.00	275.00	225.00	225.00
General Liability Insurance	720.28	720.28	650.00	725.00	725.00
Legal Fees	913.10	1,148.00	500.00	500.00	500.00
Management Contract	1,935.00	2,580.00	2,600.00	2,580.00	2,580.00
Printing & Postage	13.00	25.00	100.00	100.00	100.00
Social Events/ Meetings	127.39	250.00	750.00	500.00	500.00
Total Administration	3,908.77	4,923.28	4,875.00	4,630.00	4,630.00
Grounds					
Electricity	239.73	320.00	350.00	350.00	350.00
Entrance Maintenance	0.00	300.00	350.00	350.00	350.00
Irrigation Maintenance	1,139.06	1,200.00	500.00	500.00	500.00
Landscape Improvements	2,319.00	2,319.00	750.00	2,500.00	1,500.00
Maintenance Contract	5,568.78	7,400.00	7,260.00	7,320.00	7,320.00
Water	1,221.41	1,500.00	500.00	600.00	600.00
Total Grounds	10,487.98	13,039.00	9,710.00	11,620.00	10,620.00
Reserve Expenses					
Contingency	0.00	0.00	2,000.00	1,000.00	1,000.00
Reserve Transfers	0.00	2,495.72	2,535.00	2,370.00	3,370.00
Total Reserve Expenses	0.00	2,495.72	4,535.00	3,370.00	4,370.00
Total Expense	14,396.75	20,458.00	19,120.00	19,620.00	19,620.00
Net Income	1,622.25	0.00	0.00	0.00	0.00

res bal as of 12/31/09: \$	13,349.61
proj res bal as of 12/31/10: \$	15,845.33
proj res bal as of 12/31/11: \$	18,215.33
proj res bal as of 12/31/12: \$	21,585.33