

**Preston Trace II HOA**  
**Budget by Quarter for January through December 2011**

					<b>TOTAL</b>
	<b>Jan - Mar 11</b>	<b>Apr - Jun 11</b>	<b>Jul - Sep 11</b>	<b>Oct - Dec 11</b>	<b>Jan - Dec 11</b>
<b>Income</b>					
Assessments	0.00	3,900.00	3,900.00	3,900.00	11,700.00
Late Fees	0.00	0.00	0.00	0.00	0.00
<b>Total Income</b>	<b>0.00</b>	<b>3,900.00</b>	<b>3,900.00</b>	<b>3,900.00</b>	<b>11,700.00</b>
<b>Expense</b>					
Audit/ Tax Returns	0.00	225.00	0.00	0.00	225.00
Electrical Maintenance	0.00	250.00	250.00	0.00	500.00
Electricity	165.00	165.00	165.00	165.00	660.00
General Liability Insurance	0.00	0.00	1,060.00	0.00	1,060.00
Grounds Extras	0.00	1,000.00	0.00	0.00	1,000.00
Grounds Irrigation	0.00	250.00	250.00	0.00	500.00
Grounds Maintenance Contract	1,290.00	1,290.00	1,290.00	1,290.00	5,160.00
Irrigation Water	30.00	170.00	240.00	240.00	680.00
Legal- Collections	0.00	0.00	0.00	0.00	0.00
Legal- General	0.00	0.00	0.00	0.00	0.00
Management & Bank Fees	702.00	702.00	708.00	702.00	2,814.00
Printing & Social	0.00	0.00	0.00	0.00	0.00
Reserve Transfer	-899.00	0.00	0.00	0.00	-899.00
<b>Total Expense</b>	<b>1,288.00</b>	<b>4,052.00</b>	<b>3,963.00</b>	<b>2,397.00</b>	<b>11,700.00</b>
<b>Net Income</b>	<b>-1,288.00</b>	<b>-152.00</b>	<b>-63.00</b>	<b>1,503.00</b>	<b>0.00</b>