

Troon 2011 Budget

Revenues:

Clubhouse Rentals	\$	600.00
Home Owner Assessments	\$	293,148.00
Owner Late Fees	\$	100.00
Total Revenues:	\$	293,848.00

Operating Expenses:

Capital Contribution

Capital Reserve	\$	96,000.00
Termite Reserve	\$	5,000.00
Total Capital Contributions:	\$	101,000.00

Grounds

Grounds Contract	\$	65,000.00
Preventive Fungicide	\$	1,250.00
Granular Fertilizer	\$	975.00
Trim External Borders	\$	1,500.00
Grounds Improvement	\$	6,750.00
Grounds Maintenance	\$	2,000.00
Irrigation Repairs	\$	2,000.00
Pond Management	\$	3,600.00
Pond Path Maintenance	\$	2,000.00
Total Grounds:	\$	85,075.00

Insurance & Taxes

Insurance Policy	\$	23,800.00
Taxes	\$	4,000.00
Total Insurance & Taxes:	\$	27,800.00

Maintenance

General Maintenance	\$	4,000.00
Gutter Maintenance	\$	2,000.00
Roof Maintenance	\$	3,575.00
Total Maintenance:	\$	9,575.00

Miscellaneous

Bank Fees	\$	60.00
Board Expenses	\$	300.00
Contingency	\$	6,000.00
Copies/ Filings	\$	350.00
Social Committee Events	\$	500.00
Sunshine Committee	\$	50.00
Total Miscellaneous:	\$	7,260.00

Professional Fees

Audit	\$	2,800.00
Legal & Consulting	\$	2,000.00
Management Contract	\$	21,500.00
Total Professional Fees:	\$	26,300.00

Recreation

Clubhouse Cleaning	\$	4,865.00
Furniture & Equipment	\$	1,000.00
Maint./Repair/Supplies	\$	3,425.00
Pool Maintenance Contract	\$	7,300.00
Total Recreation:	\$	16,590.00

Utilities

Cable	\$	850.00
Electric	\$	16,400.00
Natural Gas	\$	1,900.00
Telephone	\$	600.00
Water	\$	500.00
Total Utilities:	\$	20,250.00

Total Expenses: \$ 293,850.00

Net Income/ Loss: \$ (2.00)

Additional Items to be paid from Capital Reserve:

Reserve Study Update \$ 4,500.00