

Villages at Crockett's Ridge HOA
Budget by Quarter for January through December 2011

| | TOTAL | | | | |
|-------------------------------------|------------------|------------------|------------------|------------------|------------------|
| | Jan - Mar 11 | Apr - Jun 11 | Jul - Sep 11 | Oct - Dec 11 | Jan - Dec 11 |
| Income | | | | | |
| Interest Income | 2.25 | 2.25 | 2.50 | 3.00 | 10.00 |
| Late Fees | 0.00 | 180.00 | 0.00 | 0.00 | 180.00 |
| Owner Assessments | 16,430.00 | 0.00 | 0.00 | 0.00 | 16,430.00 |
| Total Income | 16,432.25 | 182.25 | 2.50 | 3.00 | 16,620.00 |
| Expense | | | | | |
| Capital Reserve | | | | | |
| Capital Reserve Contributions | 0.00 | 0.00 | 0.00 | 1,001.00 | 1,001.00 |
| Total Capital Reserve | 0.00 | 0.00 | 0.00 | 1,001.00 | 1,001.00 |
| Grounds | | | | | |
| Grounds Contract | 1,275.00 | 1,275.00 | 1,275.00 | 1,275.00 | 5,100.00 |
| Grounds Extras/ Improvements | 0.00 | 1,000.00 | 0.00 | 1,000.00 | 2,000.00 |
| Irrigation | 0.00 | 500.00 | 0.00 | 0.00 | 500.00 |
| Pine Straw/ Mulch | 750.00 | 0.00 | 0.00 | 0.00 | 750.00 |
| Pond Maintenance | 450.00 | 450.00 | 450.00 | 1,450.00 | 2,800.00 |
| Total Grounds | 2,475.00 | 3,225.00 | 1,725.00 | 3,725.00 | 11,150.00 |
| Maintenance | | | | | |
| General Maintenance | 0.00 | 100.00 | 100.00 | 0.00 | 200.00 |
| Total Maintenance | 0.00 | 100.00 | 100.00 | 0.00 | 200.00 |
| Miscellaneous Expenses | | | | | |
| Contingency | 0.00 | 0.00 | 50.00 | 0.00 | 50.00 |
| Insurance | 0.00 | 0.00 | 0.00 | 750.00 | 750.00 |
| Postage | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Printing | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Miscellaneous Expenses | 0.00 | 0.00 | 50.00 | 750.00 | 800.00 |
| Professional Fees | | | | | |
| Accounting | 225.00 | 0.00 | 0.00 | 0.00 | 225.00 |
| Legal/ Collections | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Management Contract | 636.00 | 636.00 | 636.00 | 636.00 | 2,544.00 |
| Total Professional Fees | 861.00 | 636.00 | 636.00 | 636.00 | 2,769.00 |
| Utilities | | | | | |
| Electric | 88.00 | 87.00 | 87.00 | 88.00 | 350.00 |
| Water | 88.00 | 87.00 | 87.00 | 88.00 | 350.00 |
| Total Utilities | 176.00 | 174.00 | 174.00 | 176.00 | 700.00 |
| Total Expense | 3,512.00 | 4,135.00 | 2,685.00 | 6,288.00 | 16,620.00 |
| Net Income | 12,920.25 | -3,952.75 | -2,682.50 | -6,285.00 | 0.00 |