

**The Villages of Fox Run HOA
2011 Budget**

	2010	2011
	Annual Budget	Proposed Budget
sf per yr \$	300.00	\$ 300.00
th per yr \$	1,140.00	\$ 1,140.00
Income		
Legal Fees Reimbursement	0.00	0.00
Owner Late Fees	0.00	0.00
Regular Bank Interest	0.00	75.00
Regular Homeowner Assessments	125,820.00	125,820.00
Total Income	125,820.00	125,895.00
Expense		
Accounting	1,600.00	1,600.00
Area Street Lights	8,000.00	8,000.00
Bank Fees	30.00	50.00
Building Maintenance	13,000.00	12,000.00
Grounds Extras- Erosion/ Improve	8,250.00	5,000.00
Grounds Maintenance Contract	32,400.00	31,200.00
Grounds Mulch	15,000.00	14,000.00
Gutter Cleaning	3,000.00	3,800.00
Legal/ Collections	0.00	0.00
Liability Insurance	1,500.00	1,700.00
Management Contract	14,976.00	14,976.00
Plumbing/ Water/ BMP Maintenance	3,504.00	6,500.00
Pool Electricity	2,500.00	2,500.00
Pool Maintenance	13,500.00	10,500.00
Pool Phone	750.00	800.00
Printing/ Social	100.00	100.00
Roof Maintenance	500.00	500.00
Taxes	225.00	0.00
Total Expense	118,835.00	113,226.00
Net Reserve Transfer	6,985.00	12,669.00