

**Bloomfield Homeowners Association, Inc.**  
**2010 Budget**

	2009		2010
	<u>Projected</u>	<u>Annual Budget</u>	<u>Prop. Budget</u>
<b>Income</b>			
Assessment Income	79,200.00	79,200.00	79,200.00
Builder Assessment Income	160.00	800.00	500.00
Other Income	2,500.00	500.00	500.00
<b>Total Income</b>	<b>81,860.00</b>	<b>80,500.00</b>	<b>80,200.00</b>
<b>Expense</b>			
<b>Administrative Expense</b>			
Accounting & Audits	3,108.00	2,500.00	500.00
Insurance	4,347.00	3,000.00	3,500.00
Legal Fees	2,000.00	500.00	500.00
Management Contract	9,108.00	8,700.00	9,300.00
Printing & Postage	75.00	150.00	100.00
<b>Total Administrative Expense</b>	<b>18,638.00</b>	<b>14,850.00</b>	<b>13,900.00</b>
<b>Grounds Maintenance</b>			
Grounds Maintenance Contract	16,185.00	16,800.00	16,800.00
Grounds Projects	1,300.00	1,000.00	2,000.00
<b>Total Grounds Maintenance</b>	<b>17,485.00</b>	<b>17,800.00</b>	<b>18,800.00</b>
<b>Recreation &amp; Utilities</b>			
Electricity	6,490.00	5,500.00	6,500.00
Inspections	275.00	275.00	275.00
Pool Keys	5,000.00	5,000.00	970.00
Pool Management Contract	11,500.00	13,000.00	13,000.00
Pool Repairs & Maintenance	2,300.00	2,000.00	2,500.00
Pool Supplies	3,900.00	500.00	1,500.00
Pool Telephone	784.50	750.00	800.00
Water	1,750.00	2,800.00	1,500.00
<b>Total Recreation &amp; Utilities</b>	<b>31,999.50</b>	<b>29,825.00</b>	<b>27,045.00</b>
<b>Total Expense</b>	<b>68,122.50</b>	<b>62,475.00</b>	<b>59,745.00</b>
<b>Net Income</b>	<b><u>13,737.50</u></b>	<b><u>18,025.00</u></b>	<b><u>20,455.00</u></b>