

Bloomfield Homeowners Association, Inc.
Income Statement for April 2010

	<u>Apr 10</u>	<u>Budget</u>	<u>Jan - Apr 10</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Income					
Assessment Income	9,609.66	19,800.00	34,753.33	39,600.00	79,200.00
Builder Assessment Income	0.00	0.00	0.00	0.00	500.00
Other Income	46.24	0.00	992.63	125.00	500.00
Total Income	9,655.90	19,800.00	35,745.96	39,725.00	80,200.00
Expense					
Administrative Expense					
Accounting & Audits	15.50	500.00	283.12	500.00	500.00
Insurance	0.00	0.00	2,994.00	3,500.00	3,500.00
Legal Fees	138.00	0.00	1,523.00	125.00	500.00
Management Contract	792.00	775.00	3,168.00	3,100.00	9,300.00
Printing & Postage	0.00	0.00	117.35	0.00	100.00
Total Administrative Expense	945.50	1,275.00	8,085.47	7,225.00	13,900.00
Grounds Maintenance					
Grounds Maintenance Contract	1,400.00	1,400.00	6,897.32	5,600.00	16,800.00
Grounds Projects	949.00	500.00	1,449.00	500.00	1,000.00
Total Grounds Maintenance	2,349.00	1,900.00	8,346.32	6,100.00	17,800.00
Other Expense					
Reserve Transfer	0.00	0.00	0.00	0.00	20,455.00
Total Other Expense	0.00	0.00	0.00	0.00	20,455.00
Recreation & Utilities					
Electricity	571.69	542.00	1,406.17	2,164.00	6,500.00
Inspections	0.00	0.00	275.00	275.00	275.00
Pool Keys	0.00	81.00	0.00	322.00	970.00
Pool Management Contract	1,074.56	1,300.00	3,223.68	3,900.00	13,000.00
Pool Repairs & Maintenance	1,212.51	0.00	5,117.80	2,000.00	2,500.00
Pool Supplies	0.00	0.00	335.35	1,000.00	1,500.00
Pool Telephone	57.66	66.66	337.29	266.72	800.00
Water	343.57	125.00	421.18	500.00	1,500.00
Total Recreation & Utilities	3,259.99	2,114.66	11,116.47	10,427.72	27,045.00
Total Expense	6,554.49	5,289.66	27,548.26	23,752.72	79,200.00
Net Income	<u>3,101.41</u>	<u>14,510.34</u>	<u>8,197.70</u>	<u>15,972.28</u>	<u>1,000.00</u>