

Bloomfield Homeowners Association, Inc.
Income Statement for May 2010

	<u>May 10</u>	<u>Budget</u>	<u>Jan - May 10</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Income					
Assessment Income	7,790.00	0.00	42,543.33	39,600.00	79,200.00
Builder Assessment Income	0.00	0.00	0.00	0.00	500.00
Other Income	76.16	125.00	1,068.79	250.00	500.00
Total Income	7,866.16	125.00	43,612.12	39,850.00	80,200.00
Expense					
Administrative Expense					
Accounting & Audits	7.50	0.00	290.62	500.00	500.00
Insurance	0.00	0.00	2,994.00	3,500.00	3,500.00
Legal Fees	0.00	0.00	1,523.00	125.00	500.00
Management Contract	792.00	775.00	3,960.00	3,875.00	9,300.00
Printing & Postage	0.00	0.00	117.35	0.00	100.00
Total Administrative Expense	799.50	775.00	8,884.97	8,000.00	13,900.00
Grounds Maintenance					
Grounds Maintenance Contract	1,400.00	1,400.00	8,297.32	7,000.00	16,800.00
Grounds Projects	0.00	0.00	1,449.00	500.00	1,000.00
Total Grounds Maintenance	1,400.00	1,400.00	9,746.32	7,500.00	17,800.00
Other Expense					
Reserve Transfer	0.00	0.00	0.00	0.00	20,455.00
Total Other Expense	0.00	0.00	0.00	0.00	20,455.00
Recreation & Utilities					
Electricity	618.52	542.00	2,024.69	2,706.00	6,500.00
Inspections	0.00	0.00	275.00	275.00	275.00
Pool Keys	0.00	81.00	0.00	403.00	970.00
Pool Management Contract	1,074.56	1,300.00	4,298.24	5,200.00	13,000.00
Pool Repairs & Maintenance	125.00	250.00	5,242.80	2,250.00	2,500.00
Pool Supplies	0.00	500.00	335.35	1,500.00	1,500.00
Pool Telephone	57.73	66.66	395.02	333.38	800.00
Water	187.49	125.00	608.67	625.00	1,500.00
Total Recreation & Utilities	2,063.30	2,864.66	13,179.77	13,292.38	27,045.00
Total Expense	4,262.80	5,039.66	31,811.06	28,792.38	79,200.00
Net Income	<u>3,603.36</u>	<u>-4,914.66</u>	<u>11,801.06</u>	<u>11,057.62</u>	<u>1,000.00</u>