

Bloomfield Homeowners Association, Inc.
Income Report for April 2011

| | <u>Apr 11</u> | <u>Budget</u> | <u>Jan - Apr 11</u> | <u>YTD Budget</u> | <u>Annual Budget</u> |
|---|------------------|------------------|---------------------|-------------------|----------------------|
| Income | | | | | |
| Assessment Income | 13,593.33 | 21,600.00 | 40,513.66 | 43,200.00 | 86,400.00 |
| Builder Assessment Income | 0.00 | 0.00 | 160.00 | 0.00 | 320.00 |
| Other Income | 61.20 | 0.00 | 379.92 | 0.00 | 500.00 |
| Total Income | 13,654.53 | 21,600.00 | 41,053.58 | 43,200.00 | 87,220.00 |
| Expense | | | | | |
| Administrative Expense | | | | | |
| Accounting & Audits | 0.00 | 0.00 | 214.50 | 300.00 | 300.00 |
| Insurance | 0.00 | 250.00 | 2,882.00 | 1,000.00 | 3,000.00 |
| Legal Fees | 0.00 | 0.00 | 30.00 | 0.00 | 500.00 |
| Management Contract | 810.00 | 810.00 | 3,222.00 | 3,240.00 | 9,720.00 |
| Printing & Postage | 0.00 | 0.00 | 108.42 | 0.00 | 125.00 |
| Total Administrative Expense | 810.00 | 1,060.00 | 6,456.92 | 4,540.00 | 13,645.00 |
| Grounds Maintenance | | | | | |
| Grounds Maintenance Contract | 0.00 | 1,450.00 | 1,400.00 | 5,800.00 | 17,400.00 |
| Grounds Projects | 569.00 | 3,250.00 | 5,158.00 | 3,250.00 | 6,500.00 |
| Total Grounds Maintenance | 569.00 | 4,700.00 | 6,558.00 | 9,050.00 | 23,900.00 |
| Other Expense | | | | | |
| Reserve Transfer | 0.00 | 0.00 | 0.00 | 0.00 | 2,850.00 |
| Total Other Expense | 0.00 | 0.00 | 0.00 | 0.00 | 2,850.00 |
| Recreation & Utilities | | | | | |
| Electricity | 44.10 | 430.00 | 226.96 | 1,720.00 | 5,200.00 |
| Inspections | 0.00 | 0.00 | 275.00 | 275.00 | 275.00 |
| Pool Keys | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pool Management Contract | 1,074.56 | 1,083.00 | 3,223.68 | 4,332.00 | 13,000.00 |
| Pool Repairs & Maintenance | 12,851.08 | 0.00 | 26,109.00 | 25,000.00 | 25,000.00 |
| Pool Supplies | 0.00 | 0.00 | 0.00 | 0.00 | 1,000.00 |
| Pool Telephone | 57.66 | 70.00 | 230.47 | 280.00 | 850.00 |
| Water | 21.37 | 125.00 | 126.36 | 500.00 | 1,500.00 |
| Total Recreation & Utilities | 14,048.77 | 1,708.00 | 30,191.47 | 32,107.00 | 46,825.00 |
| Total Expense | 15,427.77 | 7,468.00 | 43,206.39 | 45,697.00 | 87,220.00 |
| Net Income | -1,773.24 | 14,132.00 | -2,152.81 | -2,497.00 | 0.00 |