

Bloomfield HOA

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Profit and Loss Budget vs. Actual

01/08/12

January through December 2011

	Jan - Mar '11	Budget	Apr - Jun '11	Budget	Jul - Sep '11	Budget	Oct - Dec '11	Budget	TOTAL Jan - Dec '11	Budget
Income										
Assessment Income	26,920.33	21,600.00	21,936.66	21,600.00	18,547.39	21,600.00	22,015.37	21,600.00	89,419.75	86,400.00
Builder Assessment Income	160.00	0.00	0.00	320.00	80.00	0.00	0.00	0.00	240.00	320.00
Other Income	318.72	0.00	243.76	500.00	313.81	0.00	613.31	0.00	1,489.60	500.00
Total Income	27,399.05	21,600.00	22,180.42	22,420.00	18,941.20	21,600.00	22,628.68	21,600.00	91,149.35	87,220.00
Expense										
Administrative Expense										
Bank Fees	0.00		0.00		0.00		12.00		12.00	
Accounting & Audits	214.50	300.00	31.50	0.00	12.00	0.00	0.00	0.00	258.00	300.00
Insurance	2,882.00	750.00	0.00	750.00	0.00	750.00	0.00	750.00	2,882.00	3,000.00
Legal Fees	30.00	0.00	300.00	500.00	150.00	0.00	0.00	0.00	480.00	500.00
Management Contract	2,412.00	2,430.00	2,430.00	2,430.00	2,430.00	2,430.00	2,430.00	2,430.00	9,702.00	9,720.00
Printing & Postage	108.42	0.00	91.29	0.00	140.45	125.00	0.00	0.00	340.16	125.00
Total Administrative Expense	5,646.92	3,480.00	2,852.79	3,680.00	2,732.45	3,305.00	2,442.00	3,180.00	13,674.16	13,645.00
Grounds Maintenance										
Grounds Maintenance Contract	1,400.00	4,350.00	4,200.00	4,350.00	4,200.00	4,350.00	2,800.00	4,350.00	12,600.00	17,400.00
Grounds Projects	4,589.00	0.00	954.00	3,250.00	1,559.00	0.00	2,269.00	3,250.00	9,371.00	6,500.00
Total Grounds Maintenance	5,989.00	4,350.00	5,154.00	7,600.00	5,759.00	4,350.00	5,069.00	7,600.00	21,971.00	23,900.00
Other Expense										
Reserve Transfer	0.00	0.00	0.00	0.00	0.00	0.00	7,421.71	2,850.00	7,421.71	2,850.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	7,421.71	2,850.00	7,421.71	2,850.00
Recreation & Utilities										
Electricity	182.86	1,290.00	553.14	1,310.00	1,706.80	1,310.00	1,478.42	1,290.00	3,921.22	5,200.00
Inspections	275.00	275.00	0.00	0.00	0.00	0.00	0.00	0.00	275.00	275.00
Pool Keys	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pool Management Contract	2,149.12	3,249.00	3,223.68	3,253.00	3,222.93	3,249.00	2,148.37	3,249.00	10,744.10	13,000.00
Pool Repairs & Maintenance	13,257.92	25,000.00	12,941.08	0.00	1,305.56	0.00	3,015.64	0.00	30,520.20	25,000.00
Pool Supplies	0.00	0.00	222.98	500.00	0.00	500.00	46.00	0.00	268.98	1,000.00
Pool Telephone	172.81	210.00	172.94	210.00	171.58	214.00	171.15	216.00	688.48	850.00
Water	104.99	375.00	618.17	375.00	710.99	375.00	230.35	375.00	1,664.50	1,500.00
Total Recreation & Utilities	16,142.70	30,399.00	17,731.99	5,648.00	7,117.86	5,648.00	7,089.93	5,130.00	48,082.48	46,825.00
Total Expense	27,778.62	38,229.00	25,738.78	16,928.00	15,609.31	13,303.00	22,022.64	18,760.00	91,149.35	87,220.00
Net Income	-379.57	-16,629.00	-3,558.36	5,492.00	3,331.89	8,297.00	606.04	2,840.00	0.00	0.00