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06/05/11

Celebration Square HOA
Profit and Loss Budget vs. Actual
May 2011

	<u>May '11</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Income			
Home Owner Assessments	2,990.70	2,542.00	448.70
Home Owner Late Fees	0.00	0.00	0.00
Interest Income Received	2.47	4.00	-1.53
Reimbursed Legal Fees	0.00	0.00	0.00
Total Income	<u>2,993.17</u>	<u>2,546.00</u>	<u>447.17</u>
Expense			
Accounting & Taxes	0.00	0.00	0.00
Building Maintenance	0.00	0.00	0.00
Electricity	91.21	95.00	-3.79
General Liability Insurance	0.00	0.00	0.00
Grounds Improvements	0.00	0.00	0.00
Grounds Maintenance	826.58	630.00	196.58
Gutter Cleaning & Repair	0.00	0.00	0.00
Management Contract	341.00	341.00	0.00
Printing & Postage	0.00	0.00	0.00
Transfer to Reserves	0.00	0.00	0.00
Total Expense	<u>1,258.79</u>	<u>1,066.00</u>	<u>192.79</u>
Net Income	<u><u>1,734.38</u></u>	<u><u>1,480.00</u></u>	<u><u>254.38</u></u>