

Villages at Crockett's Ridge HOA
Income Statement for January 2010

	<u>Jan 10</u>	<u>Budget</u>	<u>Jan 10</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Income					
Interest Income	0.00	0.00	0.00	0.00	24.00
Late Fees	0.00	0.00	0.00	0.00	180.00
Owner Assessments	3,720.00	16,430.00	3,720.00	16,430.00	16,430.00
Total Income	3,720.00	16,430.00	3,720.00	16,430.00	16,634.00
Expense					
Capital Reserve					
Capital Reserve Contributions	0.00	0.00	0.00	0.00	865.00
Total Capital Reserve	0.00	0.00	0.00	0.00	865.00
Grounds					
Grounds Contract	0.00	416.74	0.00	416.74	5,000.00
Grounds Extras/ Improvements	0.00	0.00	0.00	0.00	1,500.00
Irrigation	0.00	0.00	0.00	0.00	750.00
Pine Straw/ Mulch	0.00	0.00	0.00	0.00	500.00
Pond Maintenance	0.00	233.37	0.00	233.37	2,800.00
Total Grounds	0.00	650.11	0.00	650.11	10,550.00
Maintenance					
General Maintenance	0.00	0.00	0.00	0.00	200.00
Total Maintenance	0.00	0.00	0.00	0.00	200.00
Miscellaneous Expenses					
Contingency	7.67	0.00	7.67	0.00	50.00
Insurance	963.53	1,500.00	963.53	1,500.00	1,500.00
Postage	0.00	0.00	0.00	0.00	0.00
Printing	0.00	0.00	0.00	0.00	0.00
Total Miscellaneous Expenses	971.20	1,500.00	971.20	1,500.00	1,550.00
Professional Fees					
Accounting	0.00	0.00	0.00	0.00	275.00
Legal/ Collections	0.00	0.00	0.00	0.00	0.00
Management Contract	212.00	212.00	212.00	212.00	2,544.00
Total Professional Fees	212.00	212.00	212.00	212.00	2,819.00
Utilities					
Electric	21.91	25.00	21.91	25.00	300.00
Water	3.17	0.00	3.17	0.00	350.00
Total Utilities	25.08	25.00	25.08	25.00	650.00
Total Expense	1,208.28	2,387.11	1,208.28	2,387.11	16,634.00
Net Income	<u>2,511.72</u>	<u>14,042.89</u>	<u>2,511.72</u>	<u>14,042.89</u>	<u>0.00</u>