

Villages at Crockett's Ridge HOA Profit & Loss Budget Performance

March 2010

	<u>Mar 10</u>	<u>Budget</u>	<u>Jan - Mar 10</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Income					
Interest Income	0.27	0.00	0.74	0.00	24.00
Late Fees	1,135.00	0.00	1,135.00	60.00	180.00
Owner Assessments	4,340.00	0.00	11,160.00	16,430.00	16,430.00
Total Income	<u>5,475.27</u>	<u>0.00</u>	<u>12,295.74</u>	<u>16,490.00</u>	<u>16,634.00</u>
Expense					
Capital Reserve					
Capital Reserve Contributions	0.00	0.00	0.00	0.00	865.00
Total Capital Reserve	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>865.00</u>
Grounds					
Grounds Contract	400.00	416.66	800.00	1,250.06	5,000.00
Grounds Extras/ Improvements	0.00	0.00	0.00	0.00	1,500.00
Irrigation	0.00	0.00	0.00	0.00	750.00
Pine Straw/ Mulch	0.00	0.00	640.00	500.00	500.00
Pond Maintenance	300.00	233.33	450.00	700.03	2,800.00
Total Grounds	<u>700.00</u>	<u>649.99</u>	<u>1,890.00</u>	<u>2,450.09</u>	<u>10,550.00</u>
Maintenance					
General Maintenance	0.00	0.00	0.00	0.00	200.00
Total Maintenance	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>200.00</u>
Miscellaneous Expenses					
Contingency	0.00	0.00	7.67	0.00	50.00
Insurance	-323.00	0.00	640.53	1,500.00	1,500.00
Postage	0.00	0.00	0.00	0.00	0.00
Printing	0.00	0.00	0.00	0.00	0.00
Total Miscellaneous Expenses	<u>-323.00</u>	<u>0.00</u>	<u>648.20</u>	<u>1,500.00</u>	<u>1,550.00</u>
Professional Fees					
Accounting	200.00	275.00	200.00	275.00	275.00
Legal/ Collections	610.00	0.00	610.00	0.00	0.00
Management Contract	212.00	212.00	636.00	636.00	2,544.00
Total Professional Fees	<u>1,022.00</u>	<u>487.00</u>	<u>1,446.00</u>	<u>911.00</u>	<u>2,819.00</u>
Utilities					
Electric	37.88	25.00	91.56	75.00	300.00
Water	29.57	0.00	41.19	0.00	350.00
Total Utilities	<u>67.45</u>	<u>25.00</u>	<u>132.75</u>	<u>75.00</u>	<u>650.00</u>
Total Expense	<u>1,466.45</u>	<u>1,161.99</u>	<u>4,116.95</u>	<u>4,936.09</u>	<u>16,634.00</u>
Net Income	<u><u>4,008.82</u></u>	<u><u>-1,161.99</u></u>	<u><u>8,178.79</u></u>	<u><u>11,553.91</u></u>	<u><u>0.00</u></u>