

**Villages at Crockett's Ridge HOA**  
**Income Report for May 2010**

	<u>May 10</u>	<u>Budget</u>	<u>Jan - May 10</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Income</b>					
Interest Income	0.23	0.00	1.22	0.00	24.00
Late Fees	45.00	60.00	1,375.00	120.00	180.00
Owner Assessments	310.00	0.00	13,640.00	16,430.00	16,430.00
<b>Total Income</b>	<b>355.23</b>	<b>60.00</b>	<b>15,016.22</b>	<b>16,550.00</b>	<b>16,634.00</b>
<b>Expense</b>					
<b>Capital Reserve</b>					
Capital Reserve Contributions	0.00	0.00	0.00	0.00	865.00
<b>Total Capital Reserve</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>865.00</b>
<b>Grounds</b>					
Grounds Contract	400.00	416.66	1,600.00	2,083.38	5,000.00
Grounds Extras/ Improvements	1,012.00	0.00	1,300.77	750.00	1,500.00
Irrigation	0.00	0.00	0.00	250.00	750.00
Pine Straw/ Mulch	0.00	0.00	640.00	500.00	500.00
Pond Maintenance	150.00	233.33	750.00	1,166.69	2,800.00
<b>Total Grounds</b>	<b>1,562.00</b>	<b>649.99</b>	<b>4,290.77</b>	<b>4,750.07</b>	<b>10,550.00</b>
<b>Maintenance</b>					
General Maintenance	0.00	0.00	0.00	0.00	200.00
<b>Total Maintenance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>200.00</b>
<b>Miscellaneous Expenses</b>					
Contingency	0.00	0.00	7.67	0.00	50.00
Insurance	0.00	0.00	640.53	1,500.00	1,500.00
Postage	0.00	0.00	0.00	0.00	0.00
Printing	0.00	0.00	0.00	0.00	0.00
<b>Total Miscellaneous Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>648.20</b>	<b>1,500.00</b>	<b>1,550.00</b>
<b>Professional Fees</b>					
Accounting	0.00	0.00	200.00	275.00	275.00
Legal/ Collections	0.00	0.00	610.00	0.00	0.00
Management Contract	212.00	212.00	1,060.00	1,060.00	2,544.00
<b>Total Professional Fees</b>	<b>212.00</b>	<b>212.00</b>	<b>1,870.00</b>	<b>1,335.00</b>	<b>2,819.00</b>
<b>Utilities</b>					
Electric	32.20	25.00	157.24	125.00	300.00
Water	31.68	50.00	99.27	75.00	350.00
<b>Total Utilities</b>	<b>63.88</b>	<b>75.00</b>	<b>256.51</b>	<b>200.00</b>	<b>650.00</b>
<b>Total Expense</b>	<b>1,837.88</b>	<b>936.99</b>	<b>7,065.48</b>	<b>7,785.07</b>	<b>16,634.00</b>
<b>Net Income</b>	<b>-1,482.65</b>	<b>-876.99</b>	<b>7,950.74</b>	<b>8,764.93</b>	<b>0.00</b>