

Villages at Crockett's Ridge HOA
Income Report for March 2011

| | <u>Mar 11</u> | <u>Budget</u> | <u>Jan - Mar 11</u> | <u>YTD Budget</u> | <u>Annual Budget</u> |
|-------------------------------------|----------------|------------------|---------------------|-------------------|----------------------|
| Income | | | | | |
| Interest Income | 0.00 | 0.75 | 0.48 | 2.25 | 10.00 |
| Late Fees | 0.00 | 0.00 | 0.00 | 0.00 | 180.00 |
| Owner Assessments | 0.00 | 16,430.00 | 6,400.00 | 16,430.00 | 16,430.00 |
| Total Income | 0.00 | 16,430.75 | 6,400.48 | 16,432.25 | 16,620.00 |
| Expense | | | | | |
| Capital Reserve | | | | | |
| Capital Reserve Contributions | 0.00 | 0.00 | 0.00 | 0.00 | 1,001.00 |
| Total Capital Reserve | 0.00 | 0.00 | 0.00 | 0.00 | 1,001.00 |
| Grounds | | | | | |
| Grounds Contract | 0.00 | 425.00 | 800.00 | 1,275.00 | 5,100.00 |
| Grounds Extras/ Improvements | 0.00 | 0.00 | 0.00 | 0.00 | 2,000.00 |
| Irrigation | 0.00 | 0.00 | 0.00 | 0.00 | 500.00 |
| Pine Straw/ Mulch | 0.00 | 0.00 | 0.00 | 750.00 | 750.00 |
| Pond Maintenance | 150.00 | 150.00 | 450.00 | 450.00 | 2,800.00 |
| Total Grounds | 150.00 | 575.00 | 1,250.00 | 2,475.00 | 11,150.00 |
| Maintenance | | | | | |
| General Maintenance | 0.00 | 0.00 | 0.00 | 0.00 | 200.00 |
| Total Maintenance | 0.00 | 0.00 | 0.00 | 0.00 | 200.00 |
| Miscellaneous Expenses | | | | | |
| Contingency | 0.00 | 0.00 | 8.17 | 0.00 | 50.00 |
| Insurance | 0.00 | 0.00 | 0.00 | 0.00 | 750.00 |
| Postage | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Printing | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Miscellaneous Expenses | 0.00 | 0.00 | 8.17 | 0.00 | 800.00 |
| Professional Fees | | | | | |
| Accounting | 0.00 | 225.00 | 0.00 | 225.00 | 225.00 |
| Legal/ Collections | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Management Contract | 212.00 | 212.00 | 636.00 | 636.00 | 2,544.00 |
| Total Professional Fees | 212.00 | 437.00 | 636.00 | 861.00 | 2,769.00 |
| Utilities | | | | | |
| Electric | 33.69 | 29.00 | 105.15 | 88.00 | 350.00 |
| Water | 0.00 | 29.00 | 27.69 | 88.00 | 350.00 |
| Total Utilities | 33.69 | 58.00 | 132.84 | 176.00 | 700.00 |
| Total Expense | 395.69 | 1,070.00 | 2,027.01 | 3,512.00 | 16,620.00 |
| Net Income | -395.69 | 15,360.75 | 4,373.47 | 12,920.25 | 0.00 |