

Villages at Crockett's Ridge HOA

8:09 AM

Profit and Loss Budget vs. Actual

01/09/12

January through December 2011

	Jan - Mar '11	Budget	Apr - Jun '11	Budget	Jul - Sep '11	Budget	Oct - Dec '11	Budget	TOTAL Jan - Dec '11	Budget
Income										
Interest Income	0.73	2.25	0.75	2.25	0.76	2.50	0.49	3.00	2.73	10.00
Late Fees	0.00	0.00	15.00	180.00	60.00	0.00	0.00	0.00	75.00	180.00
Owner Assessments	11,960.85	16,430.00	3,610.00	0.00	310.00	0.00	620.00	0.00	16,500.85	16,430.00
Total Income	11,961.58	16,432.25	3,625.75	182.25	370.76	2.50	620.49	3.00	16,578.58	16,620.00
Expense										
Capital Reserve										
Capital Reserve Contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,001.00	0.00	1,001.00
Total Capital Reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,001.00	0.00	1,001.00
Grounds										
Grounds Contract	1,200.00	1,275.00	1,200.00	1,275.00	1,200.00	1,275.00	1,200.00	1,275.00	4,800.00	5,100.00
Grounds Extras/ Improvements	0.00	0.00	0.00	1,000.00	0.00	0.00	130.00	1,000.00	130.00	2,000.00
Irrigation	0.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	500.00
Pine Straw/ Mulch	0.00	750.00	1,440.00	0.00	0.00	0.00	0.00	0.00	1,440.00	750.00
Pond Maintenance	610.00	450.00	480.00	450.00	3,680.00	450.00	320.00	1,450.00	5,090.00	2,800.00
Total Grounds	1,810.00	2,475.00	3,120.00	3,225.00	4,880.00	1,725.00	1,650.00	3,725.00	11,460.00	11,150.00
Maintenance										
General Maintenance	0.00	0.00	305.01	100.00	0.00	100.00	0.00	0.00	305.01	200.00
Home Owner 2011 Incentives	0.00		286.59		50.00		150.00		486.59	
Total Maintenance	0.00	0.00	591.60	100.00	50.00	100.00	150.00	0.00	791.60	200.00
Miscellaneous Expenses										
Contingency	8.17	0.00	0.00	0.00	0.00	50.00	0.00	0.00	8.17	50.00
Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	750.00	0.00	750.00
Postage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Printing	103.42	0.00	7.50	0.00	0.00	0.00	0.00	0.00	110.92	0.00
Total Miscellaneous Expenses	111.59	0.00	7.50	0.00	0.00	50.00	0.00	750.00	119.09	800.00
Professional Fees										
Accounting	205.00	225.00	0.00	0.00	0.00	0.00	0.00	0.00	205.00	225.00
Legal/ Collections	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Management Contract	636.00	636.00	636.00	636.00	636.00	636.00	636.00	636.00	2,544.00	2,544.00
Total Professional Fees	841.00	861.00	636.00	636.00	636.00	636.00	636.00	636.00	2,749.00	2,769.00
Utilities										
Electric	132.53	88.00	88.67	87.00	57.49	87.00	31.40	88.00	310.09	350.00
Water	27.69	88.00	377.99	87.00	1,073.66	87.00	140.68	88.00	1,620.02	350.00
Total Utilities	160.22	176.00	466.66	174.00	1,131.15	174.00	172.08	176.00	1,930.11	700.00
Total Expense	2,922.81	3,512.00	4,821.76	4,135.00	6,697.15	2,685.00	2,608.08	6,288.00	17,049.80	16,620.00
Net Income	9,038.77	12,920.25	-1,196.01	-3,952.75	-6,326.39	-2,682.50	-1,987.59	-6,285.00	-471.22	0.00