

Fortune Ridge Townhomes Association, Inc.
Income Statement for March 2010

	Mar 10	Budget	Jan - Mar 10	YTD Budget	Annual Budget
Income					
Assessments	24,872.99	17,760.00	58,858.99	53,280.00	213,120.00
Collection Fees	0.00	0.00	0.00	0.00	500.00
Garden Fees	30.00	0.00	70.00	0.00	240.00
Late Fees Assessed	75.00	45.00	135.00	90.00	500.00
Regular Interest Received	0.00	16.66	2.70	50.06	200.00
Total Income	24,977.99	17,821.66	59,066.69	53,420.06	214,560.00
Expense					
Administration					
Accounting	200.00	225.00	200.00	225.00	225.00
Association Management	1,560.00	1,560.00	4,680.00	4,680.00	18,720.00
Bank Fees	15.50	5.00	60.17	25.00	100.00
Collections- Legal	96.00	0.00	96.00	0.00	150.00
Postage & Printing	0.00	0.00	0.00	0.00	100.00
Property Insurance	0.00	230.00	925.50	690.00	2,750.00
Taxes	0.00	0.00	0.00	0.00	0.00
Total Administration	1,871.50	2,020.00	5,961.67	5,620.00	22,045.00
Building Maintenance					
General Building Repairs	10,000.00	6,500.00	24,373.00	31,500.00	36,000.00
Gutter Cleaning	0.00	0.00	0.00	0.00	6,600.00
Gutter Repairs	3,013.29	510.00	3,013.29	1,020.00	1,020.00
Roof Repairs	0.00	125.00	0.00	375.00	1,500.00
Total Building Maintenance	13,013.29	7,135.00	27,386.29	32,895.00	45,120.00
Grounds Maintenance					
Erosion Management	0.00	0.00	100.00	0.00	1,500.00
Fees for Storm Water	0.00	14,000.00	0.00	14,000.00	14,000.00
Garden Club Expenses	0.00	0.00	0.00	0.00	0.00
Grounds Improvements	0.00	1,500.00	0.00	1,500.00	3,000.00
Grounds Maintenance Contract	4,977.00	4,916.66	15,375.00	14,750.06	59,000.00
Mailboxes	0.00	0.00	0.00	0.00	250.00
Parking Surface Maintenance	0.00	0.00	0.00	0.00	0.00
Pine Straw & Mulch	10,000.00	0.00	10,000.00	0.00	18,500.00
Plant Maintenance	0.00	0.00	812.50	0.00	800.00
Plumbing Repairs	0.00	0.00	0.00	0.00	250.00
Sidewalk/ Curb Maintenance	0.00	0.00	0.00	0.00	500.00
Signage	0.00	0.00	0.00	0.00	150.00
Snow Removal	0.00	0.00	0.00	400.00	800.00

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Tree Maintenance	0.00	0.00	1,806.25	0.00	2,000.00
Total Grounds Maintenance	14,977.00	20,416.66	28,093.75	30,650.06	100,750.00
Miscellaneous					
Area Lighting	318.37	315.00	953.48	945.00	3,780.00
Master Association Fees	6,993.00	0.00	7,053.00	7,008.00	28,032.00
Pest Control/ Exterminator	0.00	0.00	0.00	0.00	150.00
Social Events	0.00	50.00	0.00	150.00	600.00
Total Miscellaneous	7,311.37	365.00	8,006.48	8,103.00	32,562.00
Total Expense	37,173.16	29,936.66	69,448.19	77,268.06	200,477.00
Net Income	-12,195.17	-12,115.00	-10,381.50	-23,848.00	14,083.00