

**Fortune Ridge Townhomes Association, Inc.**  
**Income Report for February 2011**

	<u>Feb 11</u>	<u>Budget</u>	<u>Jan - Feb 11</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Income</b>					
Assessments	14,099.00	17,760.00	40,896.00	35,520.00	213,120.00
Collection Fees	0.00	0.00	0.00	0.00	500.00
Garden Fees	0.00	0.00	0.00	0.00	100.00
Late Fees Assessed	45.00	45.00	45.00	70.00	500.00
Regular Interest Received	0.00	1.25	0.00	2.50	15.00
<b>Total Income</b>	<b>14,144.00</b>	<b>17,806.25</b>	<b>40,941.00</b>	<b>35,592.50</b>	<b>214,235.00</b>
<b>Expense</b>					
<b>Administration</b>					
Accounting	0.00	0.00	0.00	0.00	225.00
Association Management	1,560.00	1,600.00	3,120.00	3,200.00	19,200.00
Bank Fees	3.00	10.00	27.00	10.00	100.00
Collections- Legal	0.00	0.00	0.00	0.00	500.00
Postage & Printing	0.00	0.00	0.00	0.00	100.00
Property Insurance	0.00	0.00	941.00	0.00	1,000.00
Taxes	0.00	0.00	0.00	0.00	0.00
<b>Total Administration</b>	<b>1,563.00</b>	<b>1,610.00</b>	<b>4,088.00</b>	<b>3,210.00</b>	<b>21,125.00</b>
<b>Building Maintenance</b>					
General Building Repairs	0.00	1,000.00	575.00	1,000.00	10,000.00
Gutter Cleaning	0.00	0.00	0.00	0.00	6,600.00
Gutter Repairs	0.00	0.00	0.00	0.00	750.00
Roof Repairs	0.00	0.00	1,825.00	0.00	1,500.00
<b>Total Building Maintenance</b>	<b>0.00</b>	<b>1,000.00</b>	<b>2,400.00</b>	<b>1,000.00</b>	<b>18,850.00</b>
<b>Grounds Maintenance</b>					
Erosion Management	0.00	0.00	0.00	0.00	1,500.00
Fees for Storm Water	0.00	0.00	0.00	0.00	24,000.00
Garden Club Expenses	0.00	0.00	0.00	0.00	0.00
Grounds Improvements	5,508.90	0.00	9,471.90	0.00	3,000.00
Grounds Maintenance Contract	4,639.92	4,700.00	9,279.84	9,400.00	56,400.00
Mailboxes	0.00	0.00	0.00	0.00	1,000.00
Parking Surface Maintenance	0.00	0.00	0.00	0.00	0.00
Pine Straw & Mulch	0.00	0.00	0.00	0.00	16,000.00
Plant Maintenance	0.00	0.00	0.00	0.00	800.00
Plumbing Repairs	0.00	0.00	0.00	0.00	250.00
Sidewalk/ Curb Maintenance	0.00	0.00	0.00	0.00	500.00
Signage	0.00	0.00	0.00	0.00	150.00
Snow Removal	0.00	400.00	0.00	400.00	800.00
Tree Maintenance	0.00	0.00	0.00	0.00	2,000.00
<b>Total Grounds Maintenance</b>	<b>10,148.82</b>	<b>5,100.00</b>	<b>18,751.74</b>	<b>9,800.00</b>	<b>106,400.00</b>
<b>Miscellaneous</b>					

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Area Lighting	318.60	316.00	623.72	636.00	3,800.00
Master Association Fees	0.00	7,008.00	6,993.00	7,008.00	28,032.00
Pest Control/ Exterminator	0.00	0.00	0.00	0.00	150.00
Social Events	0.00	0.00	0.00	0.00	500.00
<b>Total Miscellaneous</b>	<u>318.60</u>	<u>7,324.00</u>	<u>7,616.72</u>	<u>7,644.00</u>	<u>32,482.00</u>
<b>Total Expense</b>	<u>12,030.42</u>	<u>15,034.00</u>	<u>32,856.46</u>	<u>21,654.00</u>	<u>178,857.00</u>
<b>Net Income</b>	<u><u>2,113.58</u></u>	<u><u>2,772.25</u></u>	<u><u>8,084.54</u></u>	<u><u>13,938.50</u></u>	<u><u>35,378.00</u></u>