

Fortune Ridge Townhomes Association, Inc.
Income Report for March 2011

	<u>Mar 11</u>	<u>Budget</u>	<u>Jan - Mar 11</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Income					
Assessments	22,055.00	17,760.00	62,951.00	53,280.00	213,120.00
Collection Fees	0.00	0.00	0.00	0.00	500.00
Garden Fees	0.00	100.00	0.00	100.00	100.00
Late Fees Assessed	30.00	45.00	75.00	115.00	500.00
Regular Interest Received	0.00	1.25	0.00	3.75	15.00
Total Income	22,085.00	17,906.25	63,026.00	53,498.75	214,235.00
Expense					
Administration					
Accounting	200.00	225.00	200.00	225.00	225.00
Association Management	1,640.00	1,600.00	4,760.00	4,800.00	19,200.00
Bank Fees	0.00	10.00	27.00	20.00	100.00
Collections- Legal	0.00	0.00	0.00	0.00	500.00
Postage & Printing	0.00	0.00	0.00	0.00	100.00
Property Insurance	0.00	1,000.00	941.00	1,000.00	1,000.00
Taxes	5.00	0.00	5.00	0.00	0.00
Total Administration	1,845.00	2,835.00	5,933.00	6,045.00	21,125.00
Building Maintenance					
General Building Repairs	550.00	1,000.00	1,125.00	2,000.00	10,000.00
Gutter Cleaning	0.00	0.00	0.00	0.00	6,600.00
Gutter Repairs	0.00	0.00	0.00	0.00	750.00
Roof Repairs	325.00	0.00	2,150.00	0.00	1,500.00
Total Building Maintenance	875.00	1,000.00	3,275.00	2,000.00	18,850.00
Grounds Maintenance					
Erosion Management	0.00	0.00	0.00	0.00	1,500.00
Fees for Storm Water	0.00	24,000.00	0.00	24,000.00	24,000.00
Garden Club Expenses	0.00	0.00	0.00	0.00	0.00
Grounds Improvements	1,815.00	3,000.00	11,286.90	3,000.00	3,000.00
Grounds Maintenance Contract	4,639.92	4,700.00	13,919.76	14,100.00	56,400.00
Mailboxes	0.00	1,000.00	0.00	1,000.00	1,000.00
Parking Surface Maintenance	0.00	0.00	0.00	0.00	0.00
Pine Straw & Mulch	7,420.00	16,000.00	7,420.00	16,000.00	16,000.00
Plant Maintenance	0.00	800.00	0.00	800.00	800.00
Plumbing Repairs	0.00	0.00	0.00	0.00	250.00
Sidewalk/ Curb Maintenance	0.00	0.00	0.00	0.00	500.00
Signage	0.00	0.00	0.00	0.00	150.00
Snow Removal	0.00	0.00	0.00	400.00	800.00
Tree Maintenance	0.00	0.00	0.00	0.00	2,000.00
Total Grounds Maintenance	13,874.92	49,500.00	32,626.66	59,300.00	106,400.00
Miscellaneous					

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Area Lighting	320.79	316.00	944.51	952.00	3,800.00
Master Association Fees	0.00	0.00	6,993.00	7,008.00	28,032.00
Pest Control/ Exterminator	0.00	0.00	0.00	0.00	150.00
Social Events	0.00	0.00	0.00	0.00	500.00
Total Miscellaneous	<u>320.79</u>	<u>316.00</u>	<u>7,937.51</u>	<u>7,960.00</u>	<u>32,482.00</u>
Total Expense	<u>16,915.71</u>	<u>53,651.00</u>	<u>49,772.17</u>	<u>75,305.00</u>	<u>178,857.00</u>
Net Income	<u><u>5,169.29</u></u>	<u><u>-35,744.75</u></u>	<u><u>13,253.83</u></u>	<u><u>-21,806.25</u></u>	<u><u>35,378.00</u></u>