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06/10/11

Fortune Ridge HOA

Profit and Loss Budget vs. Actual

May 2011

| | <u>May '11</u> | <u>Budget</u> |
|------------------------------|------------------|------------------|
| Income | | |
| Assessments | 15,020.00 | 17,760.00 |
| Collection Fees | 0.00 | 0.00 |
| Garden Fees | 30.00 | 0.00 |
| Late Fees Assessed | 0.00 | 45.00 |
| Regular Interest Received | 0.00 | 1.25 |
| | <u>15,050.00</u> | <u>17,806.25</u> |
| Total Income | | |
| Expense | | |
| Administration | | |
| Accounting | 0.00 | 0.00 |
| Association Management | 1,600.00 | 1,600.00 |
| Bank Fees | 0.00 | 10.00 |
| Collections- Legal | 0.00 | 0.00 |
| Postage & Printing | 0.00 | 0.00 |
| Property Insurance | 0.00 | 0.00 |
| Taxes | -44.91 | 0.00 |
| | <u>1,555.09</u> | <u>1,610.00</u> |
| Total Administration | | |
| Building Maintenance | | |
| General Building Repairs | 0.00 | 1,000.00 |
| Gutter Cleaning | 2,220.00 | 2,200.00 |
| Gutter Repairs | 0.00 | 250.00 |
| Roof Repairs | 0.00 | 500.00 |
| | <u>2,220.00</u> | <u>3,950.00</u> |
| Total Building Maintenance | | |
| Grounds Maintenance | | |
| Erosion Management | 260.00 | 0.00 |
| Fees for Storm Water | 0.00 | 0.00 |
| Garden Club Expenses | 0.00 | 0.00 |
| Grounds Improvements | 615.00 | 0.00 |
| Grounds Maintenance Contract | 4,639.92 | 4,700.00 |
| Mailboxes | 0.00 | 0.00 |
| Parking Surface Maintenance | 0.00 | 0.00 |
| Pine Straw & Mulch | 8,151.00 | 0.00 |
| Plant Maintenance | 0.00 | 0.00 |
| Plumbing Repairs | 0.00 | 0.00 |
| Sidewalk/ Curb Maintenance | 0.00 | 0.00 |
| Signage | 0.00 | 0.00 |
| Snow Removal | 0.00 | 0.00 |
| Tree Maintenance | 1,245.00 | 2,000.00 |
| | <u>1,245.00</u> | <u>2,000.00</u> |

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May 2011

| | <u>May '11</u> | <u>Budget</u> |
|----------------------------|--------------------------|-------------------------|
| Total Grounds Maintenance | 14,910.92 | 6,700.00 |
| Miscellaneous | | |
| Area Lighting | 320.88 | 316.00 |
| Master Association Fees | 6,993.00 | 7,008.00 |
| Pest Control/ Exterminator | 0.00 | 0.00 |
| Social Events | 0.00 | 0.00 |
| Total Miscellaneous | <u>7,313.88</u> | <u>7,324.00</u> |
| Total Expense | <u>25,999.89</u> | <u>19,584.00</u> |
| Net Income | <u><u>-10,949.89</u></u> | <u><u>-1,777.75</u></u> |