

# Fortune Ridge HOA

Profit and Loss Budget vs. Actual

January through July 2011

7:27 AM

08/06/11

	Jan - Mar '11	Budget	Apr - Jun '11	Budget	Jul '11	Budget	TOTAL Jan - Jul '11	Budget
<b>Income</b>								
Assessments	62,951.00	53,280.00	53,642.00	53,280.00	16,260.00	17,760.00	132,853.00	124,320.00
Collection Fees	0.00	0.00	0.00	250.00	0.00	0.00	0.00	250.00
Garden Fees	0.00	100.00	70.00	0.00	0.00	0.00	70.00	100.00
Late Fees Assessed	75.00	115.00	120.00	135.00	90.00	45.00	285.00	295.00
Regular Interest Received	0.00	3.75	0.00	3.75	0.00	1.25	0.00	8.75
<b>Total Income</b>	<b>63,026.00</b>	<b>53,498.75</b>	<b>53,832.00</b>	<b>53,668.75</b>	<b>16,350.00</b>	<b>17,806.25</b>	<b>133,208.00</b>	<b>124,973.75</b>
<b>Expense</b>								
<b>Administration</b>								
Accounting	200.00	225.00	0.00	0.00	0.00	0.00	200.00	225.00
Association Management	4,760.00	4,800.00	4,800.00	4,800.00	1,600.00	1,600.00	11,160.00	11,200.00
Bank Fees	27.00	20.00	27.00	30.00	0.00	10.00	54.00	60.00
Collections- Legal	0.00	0.00	0.00	500.00	0.00	0.00	0.00	500.00
Postage & Printing	0.00	0.00	0.00	0.00	103.42	0.00	103.42	0.00
Property Insurance	941.00	1,000.00	0.00	0.00	0.00	0.00	941.00	1,000.00
Taxes	5.00	0.00	-44.91	0.00	0.00	0.00	-39.91	0.00
<b>Total Administration</b>	<b>5,933.00</b>	<b>6,045.00</b>	<b>4,782.09</b>	<b>5,330.00</b>	<b>1,703.42</b>	<b>1,610.00</b>	<b>12,418.51</b>	<b>12,985.00</b>
<b>Building Maintenance</b>								
General Building Repairs	1,125.00	2,000.00	4,620.00	3,000.00	470.57	1,000.00	6,215.57	6,000.00
Gutter Cleaning	0.00	0.00	2,220.00	2,200.00	0.00	0.00	2,220.00	2,200.00
Gutter Repairs	0.00	0.00	0.00	250.00	0.00	0.00	0.00	250.00
Roof Repairs	2,150.00	0.00	450.00	500.00	1,575.00	0.00	4,175.00	500.00
<b>Total Building Maintenance</b>	<b>3,275.00</b>	<b>2,000.00</b>	<b>7,290.00</b>	<b>5,950.00</b>	<b>2,045.57</b>	<b>1,000.00</b>	<b>12,610.57</b>	<b>8,950.00</b>
<b>Grounds Maintenance</b>								
Erosion Management	0.00	0.00	260.00	1,500.00	0.00	0.00	260.00	1,500.00
Fees for Storm Water	0.00	24,000.00	0.00	0.00	0.00	0.00	0.00	24,000.00
Garden Club Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grounds Improvements	11,286.90	3,000.00	1,075.25	0.00	545.00	0.00	12,907.15	3,000.00
Grounds Maintenance Contract	13,919.76	14,100.00	13,927.84	14,100.00	4,648.00	4,700.00	32,495.60	32,900.00
Mailboxes	0.00	1,000.00	0.00	0.00	0.00	0.00	0.00	1,000.00
Parking Surface Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pine Straw & Mulch	7,420.00	16,000.00	8,151.00	0.00	0.00	0.00	15,571.00	16,000.00
Plant Maintenance	0.00	800.00	0.00	0.00	0.00	0.00	0.00	800.00
Plumbing Repairs	0.00	0.00	0.00	250.00	0.00	0.00	0.00	250.00
Sidewalk/ Curb Maintenance	0.00	0.00	0.00	500.00	0.00	0.00	0.00	500.00
Signage	0.00	0.00	0.00	150.00	0.00	0.00	0.00	150.00
Snow Removal	0.00	400.00	0.00	0.00	0.00	0.00	0.00	400.00
Tree Maintenance	0.00	0.00	4,457.50	2,000.00	0.00	0.00	4,457.50	2,000.00
<b>Total Grounds Maintenance</b>	<b>32,626.66</b>	<b>59,300.00</b>	<b>27,871.59</b>	<b>18,500.00</b>	<b>5,193.00</b>	<b>4,700.00</b>	<b>65,691.25</b>	<b>82,500.00</b>
<b>Miscellaneous</b>								
Area Lighting	944.51	952.00	962.64	948.00	320.88	316.00	2,228.03	2,216.00
Master Association Fees	6,993.00	7,008.00	6,993.00	7,008.00	6,993.00	0.00	20,979.00	14,016.00
Pest Control/ Exterminator	0.00	0.00	0.00	150.00	0.00	0.00	0.00	150.00
Social Events	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Miscellaneous</b>	<b>7,937.51</b>	<b>7,960.00</b>	<b>7,955.64</b>	<b>8,106.00</b>	<b>7,313.88</b>	<b>316.00</b>	<b>23,207.03</b>	<b>16,382.00</b>
<b>Total Expense</b>	<b>49,772.17</b>	<b>75,305.00</b>	<b>47,899.32</b>	<b>37,886.00</b>	<b>16,255.87</b>	<b>7,626.00</b>	<b>113,927.36</b>	<b>120,817.00</b>
<b>Net Income</b>	<b>13,253.83</b>	<b>-21,806.25</b>	<b>5,932.68</b>	<b>15,782.75</b>	<b>94.13</b>	<b>10,180.25</b>	<b>19,280.64</b>	<b>4,156.75</b>