

Fortune Ridge HOA

Profit and Loss Budget vs. Actual January through October 2011

7:59 AM

11/07/11

	Jan - Mar '11	Budget	Apr - Jun '11	Budget	Jul - Sep '11	Budget	Oct '11	Budget	TOTAL Jan - Oct '11	Budget
Income										
Assessments	62,951.00	53,280.00	53,642.00	53,280.00	49,375.00	53,280.00	12,615.00	17,760.00	178,583.00	177,600.00
Collection Fees	0.00	0.00	0.00	250.00	0.00	250.00	0.00	0.00	0.00	500.00
Garden Fees	0.00	100.00	70.00	0.00	0.00	0.00	0.00	0.00	70.00	100.00
Late Fees Assessed	75.00	115.00	120.00	135.00	210.00	135.00	30.00	45.00	435.00	430.00
Regular Interest Received	0.00	3.75	0.00	3.75	0.00	3.75	0.00	1.25	0.00	12.50
Total Income	63,026.00	53,498.75	53,832.00	53,668.75	49,585.00	53,668.75	12,645.00	17,806.25	179,088.00	178,642.50
Expense										
Administration										
Accounting	200.00	225.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	225.00
Association Management	4,760.00	4,800.00	4,800.00	4,800.00	4,800.00	4,800.00	1,600.00	1,600.00	15,960.00	16,000.00
Bank Fees	27.00	20.00	27.00	30.00	24.00	30.00	24.00	10.00	102.00	90.00
Collections- Legal	0.00	0.00	0.00	500.00	0.00	0.00	150.00	0.00	150.00	500.00
Postage & Printing	0.00	0.00	0.00	0.00	103.42	0.00	0.00	0.00	103.42	0.00
Property Insurance	941.00	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	941.00	1,000.00
Taxes	5.00	0.00	-44.91	0.00	0.00	0.00	0.00	0.00	-39.91	0.00
Total Administration	5,933.00	6,045.00	4,782.09	5,330.00	4,927.42	4,830.00	1,774.00	1,610.00	17,416.51	17,815.00
Building Maintenance										
General Building Repairs	1,125.00	2,000.00	4,620.00	3,000.00	738.73	3,000.00	650.00	1,000.00	7,133.73	9,000.00
Gutter Cleaning	0.00	0.00	2,220.00	2,200.00	2,220.00	2,200.00	0.00	0.00	4,440.00	4,400.00
Gutter Repairs	0.00	0.00	0.00	250.00	0.00	250.00	0.00	0.00	0.00	500.00
Roof Repairs	2,150.00	0.00	450.00	500.00	2,000.00	500.00	0.00	0.00	4,600.00	1,000.00
Total Building Maintenance	3,275.00	2,000.00	7,290.00	5,950.00	4,958.73	5,950.00	650.00	1,000.00	16,173.73	14,900.00
Grounds Maintenance										
Erosion Management	0.00	0.00	260.00	1,500.00	0.00	0.00	0.00	0.00	260.00	1,500.00
Fees for Storm Water	0.00	24,000.00	0.00	0.00	0.00	0.00	1,462.68	0.00	1,462.68	24,000.00
Garden Club Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grounds Improvements	11,286.90	3,000.00	1,075.25	0.00	1,452.00	0.00	330.00	0.00	14,144.15	3,000.00
Grounds Maintenance Contract	13,919.76	14,100.00	13,927.84	14,100.00	13,944.00	14,100.00	4,648.00	4,700.00	46,439.60	47,000.00
Mailboxes	0.00	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
Parking Surface Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pine Straw & Mulch	7,420.00	16,000.00	8,151.00	0.00	0.00	0.00	0.00	0.00	15,571.00	16,000.00
Plant Maintenance	0.00	800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	800.00
Plumbing Repairs	0.00	0.00	0.00	250.00	0.00	0.00	0.00	0.00	0.00	250.00
Sidewalk/ Curb Maintenance	0.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	500.00
Signage	0.00	0.00	0.00	150.00	0.00	0.00	0.00	0.00	0.00	150.00
Snow Removal	0.00	400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	400.00
Tree Maintenance	0.00	0.00	4,457.50	2,000.00	0.00	0.00	0.00	0.00	4,457.50	2,000.00
Total Grounds Maintenance	32,626.66	59,300.00	27,871.59	18,500.00	15,396.00	14,100.00	6,440.68	4,700.00	82,334.93	96,600.00
Miscellaneous										
Area Lighting	944.51	952.00	962.64	948.00	961.50	948.00	329.69	316.00	3,198.34	3,164.00
Master Association Fees	6,993.00	7,008.00	6,993.00	7,008.00	6,993.00	7,008.00	6,993.00	0.00	27,972.00	21,024.00
Pest Control/ Exterminator	0.00	0.00	0.00	150.00	0.00	0.00	0.00	0.00	0.00	150.00
Social Events	0.00	0.00	0.00	0.00	10.00	500.00	0.00	0.00	10.00	500.00
Total Miscellaneous	7,937.51	7,960.00	7,955.64	8,106.00	7,964.50	8,456.00	7,322.69	316.00	31,180.34	24,838.00
Total Expense	49,772.17	75,305.00	47,899.32	37,886.00	33,246.65	33,336.00	16,187.37	7,626.00	147,105.51	154,153.00
Net Income	13,253.83	-21,806.25	5,932.68	15,782.75	16,338.35	20,332.75	-3,542.37	10,180.25	31,982.49	24,489.50