

Kendall Hills HOA
Income Report for January 2011

	<u>Jan 11</u>	<u>Budget</u>	<u>Jan 11</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Income					
Annual Assessments	2,376.00	0.00	2,376.00	0.00	15,246.00
Interest on Reserves	0.00	0.00	0.00	0.00	0.00
Late Fees Assessed	0.00	0.00	0.00	0.00	0.00
Legal Fees Assessed	0.00	0.00	0.00	0.00	0.00
Total Income	<u>2,376.00</u>	<u>0.00</u>	<u>2,376.00</u>	<u>0.00</u>	<u>15,246.00</u>
Expense					
Administration					
Audit/ Tax Returns	0.00	0.00	0.00	0.00	225.00
General Liability Insurance	0.00	0.00	0.00	0.00	750.00
Legal- Collections	0.00	0.00	0.00	0.00	225.00
Management Contract	350.00	350.00	350.00	350.00	4,200.00
Misc.	100.00	0.00	100.00	0.00	500.00
Newsletter	0.00	0.00	0.00	0.00	75.00
Printing & Postage	0.00	0.00	0.00	0.00	125.00
Website	0.00	0.00	0.00	0.00	50.00
Total Administration	<u>450.00</u>	<u>350.00</u>	<u>450.00</u>	<u>350.00</u>	<u>6,150.00</u>
Grounds Maintenance					
Grounds Improvements	0.00	0.00	0.00	0.00	500.00
Grounds Maintenance Contract	400.00	400.00	400.00	400.00	4,800.00
Irrigation Maintenance	0.00	0.00	0.00	0.00	200.00
Sign Maintenance	0.00	0.00	0.00	0.00	200.00
Total Grounds Maintenance	<u>400.00</u>	<u>400.00</u>	<u>400.00</u>	<u>400.00</u>	<u>5,700.00</u>
Reserves					
Annual Reserve Transfer	0.00	0.00	0.00	0.00	1,296.00
Total Reserves	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,296.00</u>
Utilities					
Electricity	117.89	117.00	117.89	117.00	1,400.00
Irrigation Water	49.40	0.00	49.40	0.00	400.00
Total Utilities	<u>167.29</u>	<u>117.00</u>	<u>167.29</u>	<u>117.00</u>	<u>1,800.00</u>
Total Expense	<u>1,017.29</u>	<u>867.00</u>	<u>1,017.29</u>	<u>867.00</u>	<u>14,946.00</u>
Net Income	<u><u>1,358.71</u></u>	<u><u>-867.00</u></u>	<u><u>1,358.71</u></u>	<u><u>-867.00</u></u>	<u><u>300.00</u></u>