

**Kendall Hills HOA
 Income Report for March 2011**

	<u>Mar 11</u>	<u>Budget</u>	<u>Jan - Mar 11</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Income					
Annual Assessments	3,564.00	15,246.00	7,938.00	15,246.00	15,246.00
Interest on Reserves	0.00	0.00	0.00	0.00	0.00
Late Fees Assessed	0.00	0.00	0.00	0.00	0.00
Legal Fees Assessed	0.00	0.00	0.00	0.00	0.00
Total Income	<u>3,564.00</u>	<u>15,246.00</u>	<u>7,938.00</u>	<u>15,246.00</u>	<u>15,246.00</u>
Expense					
Administration					
Audit/ Tax Returns	200.00	225.00	200.00	225.00	225.00
General Liability Insurance	0.00	0.00	0.00	0.00	750.00
Legal- Collections	0.00	0.00	0.00	0.00	225.00
Management Contract	350.00	350.00	1,050.00	1,050.00	4,200.00
Misc.	195.00	0.00	295.00	0.00	500.00
Newsletter	0.00	0.00	0.00	0.00	75.00
Printing & Postage	0.00	0.00	0.00	0.00	125.00
Website	0.00	0.00	0.00	0.00	50.00
Total Administration	<u>745.00</u>	<u>575.00</u>	<u>1,545.00</u>	<u>1,275.00</u>	<u>6,150.00</u>
Grounds Maintenance					
Grounds Improvements	0.00	0.00	0.00	0.00	500.00
Grounds Maintenance Contract	400.00	400.00	1,200.00	1,200.00	4,800.00
Irrigation Maintenance	0.00	0.00	0.00	0.00	200.00
Sign Maintenance	0.00	0.00	0.00	0.00	200.00
Total Grounds Maintenance	<u>400.00</u>	<u>400.00</u>	<u>1,200.00</u>	<u>1,200.00</u>	<u>5,700.00</u>
Reserves					
Annual Reserve Transfer	0.00	0.00	0.00	0.00	1,296.00
Total Reserves	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,296.00</u>
Utilities					
Electricity	112.29	117.00	346.39	351.00	1,400.00
Irrigation Water	30.36	10.00	79.76	15.00	400.00
Total Utilities	<u>142.65</u>	<u>127.00</u>	<u>426.15</u>	<u>366.00</u>	<u>1,800.00</u>
Total Expense	<u>1,287.65</u>	<u>1,102.00</u>	<u>3,171.15</u>	<u>2,841.00</u>	<u>14,946.00</u>
Net Income	<u><u>2,276.35</u></u>	<u><u>14,144.00</u></u>	<u><u>4,766.85</u></u>	<u><u>12,405.00</u></u>	<u><u>300.00</u></u>