

Kendall Hills HOA
Income Report for April 2011

	<u>Apr 11</u>	<u>Budget</u>	<u>Jan - Apr 11</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Income					
Annual Assessments	4,752.00	0.00	12,690.00	15,246.00	15,246.00
Interest on Reserves	0.00	0.00	0.00	0.00	0.00
Late Fees Assessed	15.00	0.00	15.00	0.00	0.00
Legal Fees Assessed	0.00	0.00	0.00	0.00	0.00
Total Income	<u>4,767.00</u>	<u>0.00</u>	<u>12,705.00</u>	<u>15,246.00</u>	<u>15,246.00</u>
Expense					
Administration					
Audit/ Tax Returns	0.00	0.00	200.00	225.00	225.00
General Liability Insurance	838.00	750.00	838.00	750.00	750.00
Legal- Collections	0.00	0.00	0.00	0.00	225.00
Management Contract	350.00	350.00	1,400.00	1,400.00	4,200.00
Misc.	0.00	0.00	295.00	0.00	500.00
Newsletter	0.00	0.00	0.00	0.00	75.00
Printing & Postage	0.00	0.00	0.00	0.00	125.00
Website	0.00	0.00	0.00	0.00	50.00
Total Administration	<u>1,188.00</u>	<u>1,100.00</u>	<u>2,733.00</u>	<u>2,375.00</u>	<u>6,150.00</u>
Grounds Maintenance					
Grounds Improvements	0.00	0.00	0.00	0.00	500.00
Grounds Maintenance Contract	400.00	400.00	1,600.00	1,600.00	4,800.00
Irrigation Maintenance	0.00	0.00	0.00	0.00	200.00
Sign Maintenance	0.00	0.00	0.00	0.00	200.00
Total Grounds Maintenance	<u>400.00</u>	<u>400.00</u>	<u>1,600.00</u>	<u>1,600.00</u>	<u>5,700.00</u>
Reserves					
Annual Reserve Transfer	0.00	0.00	0.00	0.00	1,296.00
Total Reserves	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,296.00</u>
Utilities					
Electricity	111.53	117.00	457.92	468.00	1,400.00
Irrigation Water	0.00	25.00	79.76	40.00	400.00
Total Utilities	<u>111.53</u>	<u>142.00</u>	<u>537.68</u>	<u>508.00</u>	<u>1,800.00</u>
Total Expense	<u>1,699.53</u>	<u>1,642.00</u>	<u>4,870.68</u>	<u>4,483.00</u>	<u>14,946.00</u>
Net Income	<u><u>3,067.47</u></u>	<u><u>-1,642.00</u></u>	<u><u>7,834.32</u></u>	<u><u>10,763.00</u></u>	<u><u>300.00</u></u>