

2:18 PM
06/06/11

Kendall Hills HOA

Profit and Loss Budget vs. Actual

May 2011

	<u>May '11</u>	<u>Budget</u>	<u>\$ Ove...</u>
Income			
Annual Assessments	594.00	0.00	594.00
Interest on Reserves	0.00	0.00	0.00
Late Fees Assessed	30.00	0.00	30.00
Legal Fees Assessed	0.00	0.00	0.00
	<u>624.00</u>	<u>0.00</u>	<u>624.00</u>
Total Income	624.00	0.00	624.00
Expense			
Administration			
Audit/ Tax Returns	0.00	0.00	0.00
General Liability Insurance	0.00	0.00	0.00
Legal- Collections	0.00	0.00	0.00
Management Contract	350.00	350.00	0.00
Misc.	375.69	0.00	375.69
Newsletter	0.00	75.00	-75.00
Printing & Postage	0.00	0.00	0.00
Website	0.00	0.00	0.00
	<u>725.69</u>	<u>425.00</u>	<u>300.69</u>
Total Administration	725.69	425.00	300.69
Grounds Maintenance			
Grounds Improvements	189.00	500.00	-311.00
Grounds Maintenance Contract	400.00	400.00	0.00
Irrigation Maintenance	0.00	200.00	-200.00
Sign Maintenance	0.00	0.00	0.00
	<u>589.00</u>	<u>1,100.00</u>	<u>-511.00</u>
Total Grounds Maintenance	589.00	1,100.00	-511.00
Reserves			
Annual Reserve Transfer	0.00	0.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Reserves	0.00	0.00	0.00
Utilities			
Electricity	112.19	116.00	-3.81
Irrigation Water	15.18	50.00	-34.82
	<u>127.37</u>	<u>166.00</u>	<u>-38.63</u>
Total Utilities	127.37	166.00	-38.63
Total Expense	<u>1,442.06</u>	<u>1,691.00</u>	<u>-248.94</u>
Net Income	<u><u>-818.06</u></u>	<u><u>-1,691.00</u></u>	<u><u>872.94</u></u>