

**Kendall Hills HOA**

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Profit and Loss Budget vs. Actual

10/04/11

January through September 2011

	Jan - Mar '11	Budget	Apr - Jun '11	Budget	Jul - Sep '11	Budget	TOTAL Jan - Sep '11	Budget
<b>Income</b>								
Annual Assessments	7,938.00	15,246.00	5,940.00	0.00	248.00	0.00	14,126.00	15,246.00
Interest on Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Late Fees Assessed	0.00	0.00	135.00	0.00	74.46	0.00	209.46	0.00
Legal Fees Assessed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Income</b>	<b>7,938.00</b>	<b>15,246.00</b>	<b>6,075.00</b>	<b>0.00</b>	<b>322.46</b>	<b>0.00</b>	<b>14,335.46</b>	<b>15,246.00</b>
<b>Expense</b>								
<b>Administration</b>								
Audit/ Tax Returns	200.00	225.00	0.00	0.00	0.00	0.00	200.00	225.00
General Liability Insurance	0.00	0.00	838.00	750.00	0.00	0.00	838.00	750.00
Legal- Collections	0.00	0.00	0.00	225.00	0.00	0.00	0.00	225.00
Management Contract	1,050.00	1,050.00	1,050.00	1,050.00	1,050.00	1,050.00	3,150.00	3,150.00
Misc.	295.00	0.00	413.38	500.00	0.00	0.00	708.38	500.00
Newsletter	0.00	0.00	0.00	75.00	0.00	0.00	0.00	75.00
Printing & Postage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Website	0.00	0.00	0.00	50.00	0.00	0.00	0.00	50.00
<b>Total Administration</b>	<b>1,545.00</b>	<b>1,275.00</b>	<b>2,301.38</b>	<b>2,650.00</b>	<b>1,050.00</b>	<b>1,050.00</b>	<b>4,896.38</b>	<b>4,975.00</b>
<b>Grounds Maintenance</b>								
Grounds Improvements	0.00	0.00	189.00	500.00	0.00	0.00	189.00	500.00
Grounds Maintenance Contract	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	3,600.00	3,600.00
Irrigation Maintenance	0.00	0.00	0.00	200.00	0.00	0.00	0.00	200.00
Sign Maintenance	0.00	0.00	0.00	0.00	0.00	200.00	0.00	200.00
<b>Total Grounds Maintenance</b>	<b>1,200.00</b>	<b>1,200.00</b>	<b>1,389.00</b>	<b>1,900.00</b>	<b>1,200.00</b>	<b>1,400.00</b>	<b>3,789.00</b>	<b>4,500.00</b>
<b>Reserves</b>								
Annual Reserve Transfer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Reserves</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Utilities</b>								
Electricity	346.39	351.00	335.14	349.00	333.39	349.00	1,014.92	1,049.00
Irrigation Water	79.76	15.00	30.36	125.00	146.93	140.00	257.05	280.00
<b>Total Utilities</b>	<b>426.15</b>	<b>366.00</b>	<b>365.50</b>	<b>474.00</b>	<b>480.32</b>	<b>489.00</b>	<b>1,271.97</b>	<b>1,329.00</b>
<b>Total Expense</b>	<b>3,171.15</b>	<b>2,841.00</b>	<b>4,055.88</b>	<b>5,024.00</b>	<b>2,730.32</b>	<b>2,939.00</b>	<b>9,957.35</b>	<b>10,804.00</b>
<b>Net Income</b>	<b>4,766.85</b>	<b>12,405.00</b>	<b>2,019.12</b>	<b>-5,024.00</b>	<b>-2,407.86</b>	<b>-2,939.00</b>	<b>4,378.11</b>	<b>4,442.00</b>