

Kendall Hills HOA

8:20 AM

Profit and Loss Budget vs. Actual

11/04/11

January through October 2011

	Jan - Mar '11	Budget	Apr - Jun '11	Budget	Jul - Sep '11	Budget	Oct '11	Budget	TOTAL Jan - Oct '11	Budget
Income										
Annual Assessments	7,938.00	15,246.00	5,940.00	0.00	248.00	0.00	50.00	0.00	14,176.00	15,246.00
Interest on Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Late Fees Assessed	0.00	0.00	135.00	0.00	74.46	0.00	0.00	0.00	209.46	0.00
Legal Fees Assessed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	7,938.00	15,246.00	6,075.00	0.00	322.46	0.00	50.00	0.00	14,385.46	15,246.00
Expense										
Administration										
Audit/ Tax Returns	200.00	225.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	225.00
General Liability Insurance	0.00	0.00	838.00	750.00	0.00	0.00	0.00	0.00	838.00	750.00
Legal- Collections	0.00	0.00	0.00	225.00	0.00	0.00	0.00	0.00	0.00	225.00
Management Contract	1,050.00	1,050.00	1,050.00	1,050.00	1,050.00	1,050.00	350.00	350.00	3,500.00	3,500.00
Misc.	290.00	0.00	375.69	500.00	0.00	0.00	0.00	0.00	665.69	500.00
Newsletter	0.00	0.00	0.00	75.00	0.00	0.00	0.00	0.00	0.00	75.00
Printing & Postage	5.00	0.00	37.69	0.00	0.00	0.00	0.00	125.00	42.69	125.00
Website	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	50.00
Total Administration	1,545.00	1,275.00	2,301.38	2,650.00	1,050.00	1,050.00	350.00	475.00	5,246.38	5,450.00
Grounds Maintenance										
Grounds Improvements	0.00	0.00	189.00	500.00	0.00	0.00	0.00	0.00	189.00	500.00
Grounds Maintenance Contract	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	400.00	400.00	4,000.00	4,000.00
Irrigation Maintenance	0.00	0.00	0.00	200.00	0.00	0.00	0.00	0.00	0.00	200.00
Sign Maintenance	0.00	0.00	0.00	0.00	0.00	200.00	0.00	0.00	0.00	200.00
Total Grounds Maintenance	1,200.00	1,200.00	1,389.00	1,900.00	1,200.00	1,400.00	400.00	400.00	4,189.00	4,900.00
Reserves										
Annual Reserve Transfer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Reserves	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilities										
Electricity	346.39	351.00	335.14	349.00	333.39	349.00	112.40	117.00	1,127.32	1,166.00
Irrigation Water	79.76	15.00	30.36	125.00	146.93	140.00	47.67	40.00	304.72	320.00
Total Utilities	426.15	366.00	365.50	474.00	480.32	489.00	160.07	157.00	1,432.04	1,486.00
Total Expense	3,171.15	2,841.00	4,055.88	5,024.00	2,730.32	2,939.00	910.07	1,032.00	10,867.42	11,836.00
Net Income	4,766.85	12,405.00	2,019.12	-5,024.00	-2,407.86	-2,939.00	-860.07	-1,032.00	3,518.04	3,410.00