

Oakhaven HOA 2010 Fiscal Year Budget

	2009	2009	2010
	<u>Projected</u>	<u>Annual Budget</u>	<u>Prop. Budget</u>
Income			
Bank Interest	0.00	0.00	0.00
Late Fees	225.00	225.00	200.00
Other Fees	0.00	0.00	0.00
Owner Assessments	18,500.00	18,920.00	18,920.00
Total Income	<u>18,725.00</u>	<u>19,145.00</u>	<u>19,120.00</u>
Expense			
Administration			
Accounting & Taxes	200.00	370.00	275.00
General Liability Insurance	650.00	650.00	650.00
Legal Fees	400.00	500.00	500.00
Management Contract	2,580.00	2,600.00	2,600.00
Printing & Postage	0.00	100.00	100.00
Social Events/ Meetings	650.00	450.00	750.00
Total Administration	<u>4,480.00</u>	<u>4,670.00</u>	<u>4,875.00</u>
Grounds			
Electricity	600.00	350.00	350.00
Entrance Maintenance	0.00	400.00	350.00
Irrigation Maintenance	1,800.00	500.00	500.00
Landscape Improvements	1,600.00	3,000.00	750.00
Maintenance Contract	5,040.00	5,300.00	7,260.00
Water	400.00	500.00	500.00
Grounds - Other			
Total Grounds	<u>9,440.00</u>	<u>10,050.00</u>	<u>9,710.00</u>
Reserve Expenses			
Contingency	0.00	4,500.00	2,000.00
Reserve Transfers	4,805.00	0.00	2,535.00
Total Reserve Expenses	<u>4,805.00</u>	<u>4,500.00</u>	<u>4,535.00</u>
Total Expense	<u>18,725.00</u>	<u>19,220.00</u>	<u>19,120.00</u>
Net Income	<u><u>0.00</u></u>	<u><u>-75.00</u></u>	<u><u>0.00</u></u>