

Oakhaven HOA
Income Statement for January 2010

	<u>Jan 10</u>	<u>Budget</u>	<u>Jan 10</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Income					
Bank Interest	0.00	0.00	0.00	0.00	0.00
Late Fees	0.00	0.00	0.00	0.00	200.00
Other Fees	572.00	0.00	572.00	0.00	0.00
Owner Assessments	3,853.00	4,730.00	3,853.00	4,730.00	18,920.00
Total Income	4,425.00	4,730.00	4,425.00	4,730.00	19,120.00
Expense					
Administration					
Accounting & Taxes	0.00	0.00	0.00	0.00	275.00
General Liability Insurance	0.00	0.00	0.00	0.00	650.00
Legal Fees	797.10	250.00	797.10	250.00	500.00
Management Contract	215.00	216.74	215.00	216.74	2,600.00
Printing & Postage	6.00	0.00	6.00	0.00	100.00
Social Events/ Meetings	0.00	0.00	0.00	0.00	750.00
Total Administration	1,018.10	466.74	1,018.10	466.74	4,875.00
Grounds					
Electricity	29.03	29.24	29.03	29.24	350.00
Entrance Maintenance	0.00	29.24	0.00	29.24	350.00
Irrigation Maintenance	0.00	0.00	0.00	0.00	500.00
Landscape Improvements	0.00	0.00	0.00	0.00	750.00
Maintenance Contract	0.00	605.00	0.00	605.00	7,260.00
Water	775.69	35.00	775.69	35.00	500.00
Total Grounds	804.72	698.48	804.72	698.48	9,710.00
Reserve Expenses					
Contingency	0.00	0.00	0.00	0.00	2,000.00
Reserve Transfers	0.00	0.00	0.00	0.00	2,535.00
Total Reserve Expenses	0.00	0.00	0.00	0.00	4,535.00
Total Expense	1,822.82	1,165.22	1,822.82	1,165.22	19,120.00
Net Income	<u>2,602.18</u>	<u>3,564.78</u>	<u>2,602.18</u>	<u>3,564.78</u>	<u>0.00</u>