

Oakhaven HOA
Income Statement for March 2010

	<u>Mar 10</u>	<u>Budget</u>	<u>Jan - Mar 10</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Income					
Bank Interest	0.00	0.00	0.00	0.00	0.00
Late Fees	90.00	50.00	180.00	50.00	200.00
Other Fees	0.00	0.00	1,148.00	0.00	0.00
Owner Assessments	1,070.00	0.00	6,354.00	4,730.00	18,920.00
Total Income	<u>1,160.00</u>	<u>50.00</u>	<u>7,682.00</u>	<u>4,780.00</u>	<u>19,120.00</u>
Expense					
Administration					
Accounting & Taxes	200.00	275.00	200.00	275.00	275.00
General Liability Insurance	0.00	650.00	0.00	650.00	650.00
Legal Fees	58.00	0.00	855.10	250.00	500.00
Management Contract	215.00	216.66	645.00	650.06	2,600.00
Printing & Postage	0.00	0.00	6.00	0.00	100.00
Social Events/ Meetings	0.00	0.00	0.00	0.00	750.00
Total Administration	<u>473.00</u>	<u>1,141.66</u>	<u>1,706.10</u>	<u>1,825.06</u>	<u>4,875.00</u>
Grounds					
Electricity	52.81	29.16	110.20	87.56	350.00
Entrance Maintenance	0.00	29.16	0.00	87.56	350.00
Irrigation Maintenance	0.00	0.00	0.00	0.00	500.00
Landscape Improvements	0.00	0.00	0.00	0.00	750.00
Maintenance Contract	1,936.26	605.00	1,936.26	1,815.00	7,260.00
Water	10.22	35.00	785.91	105.00	500.00
Total Grounds	<u>1,999.29</u>	<u>698.32</u>	<u>2,832.37</u>	<u>2,095.12</u>	<u>9,710.00</u>
Reserve Expenses					
Contingency	0.00	0.00	0.00	0.00	2,000.00
Reserve Transfers	0.00	0.00	0.00	0.00	2,535.00
Total Reserve Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>4,535.00</u>
Total Expense	<u>2,472.29</u>	<u>1,839.98</u>	<u>4,538.47</u>	<u>3,920.18</u>	<u>19,120.00</u>
Net Income	<u><u>-1,312.29</u></u>	<u><u>-1,789.98</u></u>	<u><u>3,143.53</u></u>	<u><u>859.82</u></u>	<u><u>0.00</u></u>