

Oakhaven HOA
Income Statement for April 2010

	<u>Apr 10</u>	<u>Budget</u>	<u>Jan - Apr 10</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Income					
Bank Interest	0.00	0.00	0.00	0.00	0.00
Late Fees	15.00	0.00	195.00	50.00	200.00
Other Fees	0.00	0.00	1,148.00	0.00	0.00
Owner Assessments	2,141.00	4,730.00	8,495.00	9,460.00	18,920.00
Total Income	<u>2,156.00</u>	<u>4,730.00</u>	<u>9,838.00</u>	<u>9,510.00</u>	<u>19,120.00</u>
Expense					
Administration					
Accounting & Taxes	0.00	0.00	200.00	275.00	275.00
General Liability Insurance	0.00	0.00	0.00	650.00	650.00
Legal Fees	116.00	0.00	971.10	250.00	500.00
Management Contract	215.00	216.66	860.00	866.72	2,600.00
Printing & Postage	0.00	0.00	6.00	0.00	100.00
Social Events/ Meetings	127.39	0.00	127.39	0.00	750.00
Total Administration	<u>458.39</u>	<u>216.66</u>	<u>2,164.49</u>	<u>2,041.72</u>	<u>4,875.00</u>
Grounds					
Electricity	0.00	29.16	110.20	116.72	350.00
Entrance Maintenance	0.00	29.16	0.00	116.72	350.00
Irrigation Maintenance	0.00	250.00	0.00	250.00	500.00
Landscape Improvements	75.00	0.00	75.00	0.00	750.00
Maintenance Contract	605.42	605.00	2,541.68	2,420.00	7,260.00
Water	0.00	35.00	785.91	140.00	500.00
Total Grounds	<u>680.42</u>	<u>948.32</u>	<u>3,512.79</u>	<u>3,043.44</u>	<u>9,710.00</u>
Reserve Expenses					
Contingency	0.00	0.00	0.00	0.00	2,000.00
Reserve Transfers	0.00	0.00	0.00	0.00	2,535.00
Total Reserve Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>4,535.00</u>
Total Expense	<u>1,138.81</u>	<u>1,164.98</u>	<u>5,677.28</u>	<u>5,085.16</u>	<u>19,120.00</u>
Net Income	<u><u>1,017.19</u></u>	<u><u>3,565.02</u></u>	<u><u>4,160.72</u></u>	<u><u>4,424.84</u></u>	<u><u>0.00</u></u>