

Oakhaven HOA

3:14 PM

Profit and Loss Budget vs. Actual

10/04/11

January through September 2011

| | Jan - Mar '11 | Budget | Apr - Jun '11 | Budget | Jul - Sep '11 | Budget | TOTAL Jan - Sep '11 | Budget |
|-------------------------------|------------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------------|------------------|
| Income | | | | | | | | |
| Bank Interest | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Late Fees | 45.00 | 0.00 | 60.00 | 100.00 | 105.00 | 100.00 | 210.00 | 200.00 |
| Other Fees | 0.00 | 0.00 | 0.00 | 250.00 | 0.00 | 250.00 | 0.00 | 500.00 |
| Owner Assessments | 4,419.00 | 4,730.00 | 5,257.00 | 4,730.00 | 3,855.60 | 4,730.00 | 13,531.60 | 14,190.00 |
| Total Income | 4,464.00 | 4,730.00 | 5,317.00 | 5,080.00 | 3,960.60 | 5,080.00 | 13,741.60 | 14,890.00 |
| Expense | | | | | | | | |
| Administration | | | | | | | | |
| Accounting & Taxes | 200.00 | 225.00 | 0.00 | 0.00 | 0.00 | 0.00 | 200.00 | 225.00 |
| General Liability Insurance | 0.00 | 0.00 | 0.00 | 0.00 | 745.00 | 725.00 | 745.00 | 725.00 |
| Legal Fees | 0.00 | 0.00 | 0.00 | 250.00 | 0.00 | 250.00 | 0.00 | 500.00 |
| Management Contract | 645.00 | 645.00 | 645.00 | 645.00 | 645.00 | 645.00 | 1,935.00 | 1,935.00 |
| Printing & Postage | 0.00 | 10.00 | 0.00 | 30.00 | 0.00 | 30.00 | 0.00 | 70.00 |
| Social Events/ Meetings | 0.00 | 0.00 | 822.54 | 500.00 | 0.00 | 0.00 | 822.54 | 500.00 |
| Total Administration | 845.00 | 880.00 | 1,467.54 | 1,425.00 | 1,390.00 | 1,650.00 | 3,702.54 | 3,955.00 |
| Grounds | | | | | | | | |
| Electricity | 76.78 | 90.00 | 82.86 | 85.00 | 75.66 | 85.00 | 235.30 | 260.00 |
| Entrance Maintenance | 125.00 | 0.00 | 0.00 | 350.00 | 0.00 | 0.00 | 125.00 | 350.00 |
| Irrigation Maintenance | 0.00 | 0.00 | 129.96 | 250.00 | 0.00 | 250.00 | 129.96 | 500.00 |
| Landscape Improvements | 2,468.00 | 0.00 | 263.00 | 500.00 | 649.88 | 1,000.00 | 3,380.88 | 1,500.00 |
| Maintenance Contract | 1,816.26 | 1,830.00 | 1,856.26 | 1,830.00 | 1,816.26 | 1,830.00 | 5,488.78 | 5,490.00 |
| Water | 191.65 | 150.00 | 343.52 | 150.00 | 416.75 | 150.00 | 951.92 | 450.00 |
| Total Grounds | 4,677.69 | 2,070.00 | 2,675.60 | 3,165.00 | 2,958.55 | 3,315.00 | 10,311.84 | 8,550.00 |
| Reserve Expenses | | | | | | | | |
| Contingency | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Reserve Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Reserve Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Expense | 5,522.69 | 2,950.00 | 4,143.14 | 4,590.00 | 4,348.55 | 4,965.00 | 14,014.38 | 12,505.00 |
| Net Income | -1,058.69 | 1,780.00 | 1,173.86 | 490.00 | -387.95 | 115.00 | -272.78 | 2,385.00 |