

**Park Place Owners Association, Inc**  
**Income Statement for January 2010**

	<u>Jan 10</u>	<u>Budget</u>	<u>Jan 10</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Income</b>					
Assessments	20,145.00	18,720.00	20,145.00	18,720.00	224,640.00
Late Fees	225.00	25.00	225.00	25.00	300.00
Other Owner Fees	879.00	16.74	879.00	16.74	200.00
Regular Interest	0.00	20.87	0.00	20.87	250.00
Rental Fees (clubhouse)	0.00	25.00	0.00	25.00	300.00
<b>Total Income</b>	<b>21,249.00</b>	<b>18,807.61</b>	<b>21,249.00</b>	<b>18,807.61</b>	<b>225,690.00</b>
<b>Expense</b>					
<b>Administration</b>					
Association Management	1,248.00	1,248.00	1,248.00	1,248.00	14,976.00
Bank/ Social Charges	6.00	25.00	6.00	25.00	300.00
Legal- Collections	0.00	62.50	0.00	62.50	750.00
Liability Insurance	0.00	0.00	0.00	0.00	1,500.00
Master Association Dues	8,632.00	8,800.00	8,632.00	8,800.00	8,800.00
Taxes	0.00	0.00	0.00	0.00	92.50
<b>Total Administration</b>	<b>9,886.00</b>	<b>10,135.50</b>	<b>9,886.00</b>	<b>10,135.50</b>	<b>26,418.50</b>
<b>Building Maintenance</b>					
Building Repairs	4,670.00	1,666.74	4,670.00	1,666.74	20,000.00
Deck Maintenance	0.00	0.00	0.00	0.00	12,000.00
Gutter Cleaning	0.00	0.00	0.00	0.00	6,300.00
Painting	11,808.71	12,000.00	11,808.71	12,000.00	24,000.00
Patio Door Replacements	0.00	0.00	0.00	0.00	10,000.00
Plumbing	0.00	208.37	0.00	208.37	2,500.00
Roof Maintenance	150.00	166.74	150.00	166.74	2,000.00
<b>Total Building Maintenance</b>	<b>16,628.71</b>	<b>14,041.85</b>	<b>16,628.71</b>	<b>14,041.85</b>	<b>76,800.00</b>
<b>General Services</b>					
Area Street Lighting	161.24	158.37	161.24	158.37	1,900.00
Termite Warranty Contract	3,580.00	3,600.00	3,580.00	3,600.00	3,600.00
<b>Total General Services</b>	<b>3,741.24</b>	<b>3,758.37</b>	<b>3,741.24</b>	<b>3,758.37</b>	<b>5,500.00</b>
<b>Grounds Maintenance</b>					
Bark Mulch	0.00	0.00	0.00	0.00	10,500.00
Grounds Contract	1,872.65	1,875.00	1,872.65	1,875.00	22,500.00
<b>Grounds Extras</b>					
Grounds Improvements	0.00	0.00	0.00	0.00	500.00
Grounds Upkeep	20.00	0.00	20.00	0.00	500.00
<b>Total Grounds Extras</b>	<b>20.00</b>	<b>0.00</b>	<b>20.00</b>	<b>0.00</b>	<b>1,000.00</b>
Irrigation Repairs	0.00	0.00	0.00	0.00	250.00
Irrigation Water	3.26	0.00	3.26	0.00	300.00
Lighting Repairs	150.00	0.00	150.00	0.00	250.00

**Park Place Owners Association, Inc**  
**Income Statement for January 2010**

	<u>Jan 10</u>	<u>Budget</u>	<u>Jan 10</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Mailboxes</b>	0.00	0.00	0.00	0.00	0.00
<b>Pavement Maintenance</b>	0.00	0.00	0.00	0.00	8,000.00
<b>Sign Maintenance</b>	0.00	0.00	0.00	0.00	2,000.00
<b>Total Grounds Maintenance</b>	<u>2,045.91</u>	<u>1,875.00</u>	<u>2,045.91</u>	<u>1,875.00</u>	<u>44,800.00</u>
<b>Recreation Expense</b>					
<b>Clubhouse Water/ Sewer</b>	556.58	41.74	556.58	41.74	500.00
<b>Electricity</b>	82.59	125.00	82.59	125.00	1,500.00
<b>Equipment Purchases</b>	0.00	0.00	0.00	0.00	0.00
<b>Equipment Repairs/ Rentals</b>	0.00	0.00	0.00	0.00	3,000.00
<b>Pool Maintenance Contract</b>	0.00	0.00	0.00	0.00	12,000.00
<b>Pool Permits</b>	0.00	0.00	0.00	0.00	300.00
<b>Pool Phone</b>	62.81	58.37	62.81	58.37	700.00
<b>Total Recreation Expense</b>	<u>701.98</u>	<u>225.11</u>	<u>701.98</u>	<u>225.11</u>	<u>18,000.00</u>
<b>Reserve Expenses</b>					
<b>Pavement Repairs/ Replacements</b>	0.00	0.00	0.00	0.00	10,000.00
<b>Roof Replacements</b>	0.00	0.00	0.00	0.00	0.00
<b>Siding Replacement</b>	15,280.00	14,000.00	15,280.00	14,000.00	28,000.00
<b>Total Reserve Expenses</b>	<u>15,280.00</u>	<u>14,000.00</u>	<u>15,280.00</u>	<u>14,000.00</u>	<u>38,000.00</u>
<b>Total Expense</b>	<u>48,283.84</u>	<u>44,035.83</u>	<u>48,283.84</u>	<u>44,035.83</u>	<u>209,518.50</u>
<b>Net Income</b>	<u><u>-27,034.84</u></u>	<u><u>-25,228.22</u></u>	<u><u>-27,034.84</u></u>	<u><u>-25,228.22</u></u>	<u><u>16,171.50</u></u>