

Park Place Owners Association, Inc
Income Statement for February 2010

	Feb 10	Budget	Jan - Feb 10	YTD Budget	Annual Budget
Income					
Assessments	18,092.54	18,720.00	38,237.54	37,440.00	224,640.00
Late Fees	0.00	25.00	225.00	50.00	300.00
Other Owner Fees	0.00	16.66	879.00	33.40	200.00
Regular Interest	0.04	20.83	0.04	41.70	250.00
Rental Fees (clubhouse)	0.00	25.00	0.00	50.00	300.00
Total Income	18,092.58	18,807.49	39,341.58	37,615.10	225,690.00
Expense					
Administration					
Association Management	1,248.00	1,248.00	2,496.00	2,496.00	14,976.00
Bank/ Social Charges	0.00	25.00	6.00	50.00	300.00
Legal- Collections	0.00	62.50	0.00	125.00	750.00
Liability Insurance	0.00	0.00	0.00	0.00	1,500.00
Master Association Dues	0.00	0.00	8,632.00	8,800.00	8,800.00
Taxes	0.00	0.00	0.00	0.00	92.50
Total Administration	1,248.00	1,335.50	11,134.00	11,471.00	26,418.50
Building Maintenance					
Building Repairs	250.00	1,666.66	4,920.00	3,333.40	20,000.00
Deck Maintenance	0.00	0.00	0.00	0.00	12,000.00
Gutter Cleaning	0.00	0.00	0.00	0.00	6,300.00
Painting	0.00	0.00	11,808.71	12,000.00	24,000.00
Patio Door Replacements	4,124.70	3,200.00	4,124.70	3,200.00	10,000.00
Plumbing	0.00	208.33	0.00	416.70	2,500.00
Roof Maintenance	150.00	166.66	300.00	333.40	2,000.00
Total Building Maintenance	4,524.70	5,241.65	21,153.41	19,283.50	76,800.00
General Services					
Area Street Lighting	128.37	158.33	289.61	316.70	1,900.00
Termite Warranty Contract	0.00	0.00	3,580.00	3,600.00	3,600.00
Total General Services	128.37	158.33	3,869.61	3,916.70	5,500.00
Grounds Maintenance					
Bark Mulch	0.00	0.00	0.00	0.00	10,500.00
Grounds Contract	1,872.65	1,875.00	3,745.30	3,750.00	22,500.00
Grounds Extras					
Grounds Improvements	0.00	0.00	0.00	0.00	500.00
Grounds Upkeep	0.00	0.00	20.00	0.00	500.00
Total Grounds Extras	0.00	0.00	20.00	0.00	1,000.00
Irrigation Repairs	0.00	0.00	0.00	0.00	250.00
Irrigation Water	3.07	0.00	6.33	0.00	300.00
Lighting Repairs	0.00	0.00	150.00	0.00	250.00

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Mailboxes	0.00	0.00	0.00	0.00	0.00
Pavement Maintenance	0.00	0.00	0.00	0.00	8,000.00
Sign Maintenance	0.00	0.00	0.00	0.00	2,000.00
Total Grounds Maintenance	1,875.72	1,875.00	3,921.63	3,750.00	44,800.00
Recreation Expense					
Clubhouse Water/ Sewer	80.13	41.66	636.71	83.40	500.00
Electricity	184.30	125.00	266.89	250.00	1,500.00
Equipment Purchases	0.00	0.00	0.00	0.00	0.00
Equipment Repairs/ Rentals	0.00	0.00	0.00	0.00	3,000.00
Pool Maintenance Contract	0.00	0.00	0.00	0.00	12,000.00
Pool Permits	0.00	0.00	0.00	0.00	300.00
Pool Phone	62.99	58.33	125.80	116.70	700.00
Total Recreation Expense	327.42	224.99	1,029.40	450.10	18,000.00
Reserve Expenses					
Pavement Repairs/ Replacements	0.00	0.00	0.00	0.00	10,000.00
Roof Replacements	0.00	0.00	0.00	0.00	0.00
Siding Replacement	0.00	0.00	15,280.00	14,000.00	28,000.00
Total Reserve Expenses	0.00	0.00	15,280.00	14,000.00	38,000.00
Total Expense	8,104.21	8,835.47	56,388.05	52,871.30	209,518.50
Net Income	9,988.37	9,972.02	-17,046.47	-15,256.20	16,171.50