

Park Place Owners Association, Inc
Income Statement for March 2010

	Mar 10	Budget	Jan - Mar 10	YTD Budget	Annual Budget
Income					
Assessments	24,994.00	18,720.00	63,231.54	56,160.00	224,640.00
Late Fees	0.00	25.00	225.00	75.00	300.00
Other Owner Fees	230.55	16.66	1,109.55	50.06	200.00
Patio Door Assessments	75.00		75.00		
Regular Interest	31.31	20.83	31.35	62.53	250.00
Rental Fees (clubhouse)	80.00	25.00	80.00	75.00	300.00
Total Income	25,410.86	18,807.49	64,752.44	56,422.59	225,690.00
Expense					
Administration					
Association Management	1,248.00	1,248.00	3,744.00	3,744.00	14,976.00
Bank/ Social Charges	14.00	25.00	20.00	75.00	300.00
Legal- Collections	0.00	62.50	0.00	187.50	750.00
Liability Insurance	0.00	0.00	0.00	0.00	1,500.00
Master Association Dues	0.00	0.00	8,632.00	8,800.00	8,800.00
Taxes	374.00	92.50	374.00	92.50	92.50
Total Administration	1,636.00	1,428.00	12,770.00	12,899.00	26,418.50
Building Maintenance					
Building Repairs	1,950.00	1,666.66	6,870.00	5,000.06	20,000.00
Deck Maintenance	3,700.00	6,000.00	3,700.00	6,000.00	12,000.00
Gutter Cleaning	0.00	0.00	0.00	0.00	6,300.00
Painting	1,456.94	0.00	13,265.65	12,000.00	24,000.00
Patio Door Replacements	950.00	3,200.00	5,074.70	6,400.00	10,000.00
Plumbing	0.00	208.33	0.00	625.03	2,500.00
Roof Maintenance	425.00	166.66	725.00	500.06	2,000.00
Total Building Maintenance	8,481.94	11,241.65	29,635.35	30,525.15	76,800.00
General Services					
Area Street Lighting	195.21	158.33	484.82	475.03	1,900.00
Termite Warranty Contract	0.00	0.00	3,580.00	3,600.00	3,600.00
Total General Services	195.21	158.33	4,064.82	4,075.03	5,500.00
Grounds Maintenance					
Bark Mulch	11,448.00	10,500.00	11,448.00	10,500.00	10,500.00
Grounds Contract	1,894.19	1,875.00	5,639.49	5,625.00	22,500.00
Grounds Extras					
Grounds Improvements	0.00	500.00	0.00	500.00	500.00
Grounds Upkeep	0.00	500.00	20.00	500.00	500.00

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Total Grounds Extras	0.00	1,000.00	20.00	1,000.00	1,000.00
Irrigation Repairs	0.00	0.00	0.00	0.00	250.00
Irrigation Water	3.07	0.00	9.40	0.00	300.00
Lighting Repairs	0.00	0.00	150.00	0.00	250.00
Mailboxes	0.00	0.00	0.00	0.00	0.00
Pavement Maintenance	0.00	0.00	0.00	0.00	8,000.00
Sign Maintenance	0.00	0.00	0.00	0.00	2,000.00
Total Grounds Maintenance	13,345.26	13,375.00	17,266.89	17,125.00	44,800.00
Recreation Expense					
Clubhouse Water/ Sewer	93.53	41.66	730.24	125.06	500.00
Electricity	197.83	125.00	464.72	375.00	1,500.00
Equipment Purchases	0.00	0.00	0.00	0.00	0.00
Equipment Repairs/ Rentals	0.00	0.00	0.00	0.00	3,000.00
Pool Maintenance Contract	0.00	0.00	0.00	0.00	12,000.00
Pool Permits	275.00	300.00	275.00	300.00	300.00
Pool Phone	63.58	58.33	189.38	175.03	700.00
Total Recreation Expense	629.94	524.99	1,659.34	975.09	18,000.00
Reserve Expenses					
Pavement Repairs/ Replacements	0.00	0.00	0.00	0.00	10,000.00
Roof Replacements	0.00	0.00	0.00	0.00	0.00
Siding Replacement	0.00	0.00	15,280.00	14,000.00	28,000.00
Total Reserve Expenses	0.00	0.00	15,280.00	14,000.00	38,000.00
Total Expense	24,288.35	26,727.97	80,676.40	79,599.27	209,518.50
Net Income	1,122.51	-7,920.48	-15,923.96	-23,176.68	16,171.50