

Park Place Owners Association, Inc
Income Statement for April 2010

	<u>Apr 10</u>	<u>Budget</u>	<u>Jan - Apr 10</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Income					
Assessments	15,395.55	18,720.00	78,627.09	74,880.00	224,640.00
Late Fees	30.00	25.00	255.00	100.00	300.00
Other Owner Fees	0.00	16.66	1,109.55	66.72	200.00
Patio Door Assessments	0.00		75.00		
Regular Interest	0.00	20.83	31.35	83.36	250.00
Rental Fees (clubhouse)	0.00	25.00	80.00	100.00	300.00
Total Income	15,425.55	18,807.49	80,177.99	75,230.08	225,690.00
Expense					
Administration					
Association Management	1,248.00	1,248.00	4,992.00	4,992.00	14,976.00
Bank/ Social Charges	7.00	25.00	27.00	100.00	300.00
Legal- Collections	0.00	62.50	0.00	250.00	750.00
Liability Insurance	0.00	0.00	0.00	0.00	1,500.00
Master Association Dues	0.00	0.00	8,632.00	8,800.00	8,800.00
Taxes	44.00	0.00	418.00	92.50	92.50
Total Administration	1,299.00	1,335.50	14,069.00	14,234.50	26,418.50
Building Maintenance					
Building Repairs	0.00	1,666.66	6,870.00	6,666.72	20,000.00
Deck Maintenance	9,801.51	6,000.00	13,501.51	12,000.00	12,000.00
Gutter Cleaning	0.00	60.00	0.00	60.00	6,300.00
Painting	0.00	0.00	13,265.65	12,000.00	24,000.00
Patio Door Replacements	961.62	0.00	6,036.32	6,400.00	10,000.00
Plumbing	0.00	208.33	0.00	833.36	2,500.00
Roof Maintenance	0.00	166.66	725.00	666.72	2,000.00
Total Building Maintenance	10,763.13	8,101.65	40,398.48	38,626.80	76,800.00
General Services					
Area Street Lighting	192.79	158.33	677.61	633.36	1,900.00
Termite Warranty Contract	0.00	0.00	3,580.00	3,600.00	3,600.00
Total General Services	192.79	158.33	4,257.61	4,233.36	5,500.00
Grounds Maintenance					
Bark Mulch	0.00	0.00	11,448.00	10,500.00	10,500.00
Grounds Contract	1,872.65	1,875.00	7,512.14	7,500.00	22,500.00
Grounds Extras					
Grounds Improvements	0.00	0.00	0.00	500.00	500.00
Grounds Upkeep	400.00	0.00	420.00	500.00	500.00
Total Grounds Extras	400.00	0.00	420.00	1,000.00	1,000.00
Irrigation Repairs	0.00	250.00	0.00	250.00	250.00
Irrigation Water	3.07	0.00	12.47	0.00	300.00

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Lighting Repairs	0.00	125.00	150.00	125.00	250.00
Mailboxes	0.00	0.00	0.00	0.00	0.00
Pavement Maintenance	0.00	0.00	0.00	0.00	8,000.00
Sign Maintenance	0.00	2,000.00	0.00	2,000.00	2,000.00
Total Grounds Maintenance	<u>2,275.72</u>	<u>4,250.00</u>	<u>19,542.61</u>	<u>21,375.00</u>	<u>44,800.00</u>
Recreation Expense					
Clubhouse Water/ Sewer	91.12	41.66	821.36	166.72	500.00
Electricity	35.02	125.00	499.74	500.00	1,500.00
Equipment Purchases	0.00	0.00	0.00	0.00	0.00
Equipment Repairs/ Rentals	0.00	3,000.00	0.00	3,000.00	3,000.00
Pool Maintenance Contract	0.00	0.00	0.00	0.00	12,000.00
Pool Permits	0.00	0.00	275.00	300.00	300.00
Pool Phone	62.93	58.33	252.31	233.36	700.00
Total Recreation Expense	<u>189.07</u>	<u>3,224.99</u>	<u>1,848.41</u>	<u>4,200.08</u>	<u>18,000.00</u>
Reserve Expenses					
Pavement Repairs/ Replacements	0.00	0.00	0.00	0.00	10,000.00
Roof Replacements	0.00	0.00	0.00	0.00	0.00
Siding Replacement	1,650.00	0.00	16,930.00	14,000.00	28,000.00
Total Reserve Expenses	<u>1,650.00</u>	<u>0.00</u>	<u>16,930.00</u>	<u>14,000.00</u>	<u>38,000.00</u>
Total Expense	<u>16,369.71</u>	<u>17,070.47</u>	<u>97,046.11</u>	<u>96,669.74</u>	<u>209,518.50</u>
Net Income	<u><u>-944.16</u></u>	<u><u>1,737.02</u></u>	<u><u>-16,868.12</u></u>	<u><u>-21,439.66</u></u>	<u><u>16,171.50</u></u>