

Park Place Owners Association, Inc
Income Report for May 2010

	May 10	Budget	Jan - May 10	YTD Budget	Annual Budget
Income					
Assessments	16,624.41	18,720.00	95,251.50	93,600.00	224,640.00
Late Fees	15.00	25.00	270.00	125.00	300.00
Other Owner Fees	0.00	16.66	1,109.55	83.38	200.00
Patio Door Assessments	0.00		75.00		
Regular Interest	0.00	20.83	31.35	104.19	250.00
Rental Fees (clubhouse)	0.00	25.00	80.00	125.00	300.00
Total Income	16,639.41	18,807.49	96,817.40	94,037.57	225,690.00
Expense					
Administration					
Association Management	1,248.00	1,248.00	6,240.00	6,240.00	14,976.00
Bank/ Social Charges	0.00	25.00	27.00	125.00	300.00
Legal- Collections	0.00	62.50	0.00	312.50	750.00
Liability Insurance	0.00	0.00	0.00	0.00	1,500.00
Master Association Dues	0.00	0.00	8,632.00	8,800.00	8,800.00
Taxes	0.00	0.00	418.00	92.50	92.50
Total Administration	1,248.00	1,335.50	15,317.00	15,570.00	26,418.50
Building Maintenance					
Building Repairs	0.00	1,666.66	6,870.00	8,333.38	20,000.00
Deck Maintenance	1,741.65	0.00	15,243.16	12,000.00	12,000.00
Gutter Cleaning	0.00	0.00	0.00	60.00	6,300.00
Painting	0.00	12,000.00	13,265.65	24,000.00	24,000.00
Patio Door Replacements	974.29	0.00	7,010.61	6,400.00	10,000.00
Plumbing	0.00	208.33	0.00	1,041.69	2,500.00
Roof Maintenance	150.00	166.66	875.00	833.38	2,000.00
Total Building Maintenance	2,865.94	14,041.65	43,264.42	52,668.45	76,800.00
General Services					
Area Street Lighting	180.67	158.33	858.28	791.69	1,900.00
Termite Warranty Contract	0.00	0.00	3,580.00	3,600.00	3,600.00
Total General Services	180.67	158.33	4,438.28	4,391.69	5,500.00
Grounds Maintenance					
Bark Mulch	0.00	0.00	11,448.00	10,500.00	10,500.00
Grounds Contract	0.00	1,875.00	7,512.14	9,375.00	22,500.00
Grounds Extras					
Grounds Improvements	0.00	0.00	0.00	500.00	500.00
Grounds Upkeep	0.00	0.00	420.00	500.00	500.00
Total Grounds Extras	0.00	0.00	420.00	1,000.00	1,000.00
Irrigation Repairs	99.50	0.00	99.50	250.00	250.00
Irrigation Water	3.07	50.00	15.54	50.00	300.00

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Lighting Repairs	270.00	0.00	420.00	125.00	250.00
Mailboxes	0.00	0.00	0.00	0.00	0.00
Pavement Maintenance	0.00	0.00	0.00	0.00	8,000.00
Sign Maintenance	0.00	0.00	0.00	2,000.00	2,000.00
Total Grounds Maintenance	372.57	1,925.00	19,915.18	23,300.00	44,800.00
Recreation Expense					
Clubhouse Water/ Sewer	215.70	41.66	1,037.06	208.38	500.00
Electricity	40.02	125.00	539.76	625.00	1,500.00
Equipment Purchases	0.00	0.00	0.00	0.00	0.00
Equipment Repairs/ Rentals	319.74	0.00	319.74	3,000.00	3,000.00
Pool Maintenance Contract	0.00	2,000.00	0.00	2,000.00	12,000.00
Pool Permits	0.00	0.00	275.00	300.00	300.00
Pool Phone	65.24	58.33	317.55	291.69	700.00
Total Recreation Expense	640.70	2,224.99	2,489.11	6,425.07	18,000.00
Reserve Expenses					
Pavement Repairs/ Replacements	0.00	10,000.00	0.00	10,000.00	10,000.00
Roof Replacements	0.00	0.00	0.00	0.00	0.00
Siding Replacement	0.00	14,000.00	16,930.00	28,000.00	28,000.00
Total Reserve Expenses	0.00	24,000.00	16,930.00	38,000.00	38,000.00
Total Expense	5,307.88	43,685.47	102,353.99	140,355.21	209,518.50
Net Income	11,331.53	-24,877.98	-5,536.59	-46,317.64	16,171.50