

**Park Place Owners Association, Inc**  
**Income Statement for June 2010**

	<u>Jun 10</u>	<u>Budget</u>	<u>Jan - Jun 10</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Income</b>					
Assessments	18,825.00	18,720.00	114,076.50	112,320.00	224,640.00
Late Fees	0.00	25.00	270.00	150.00	300.00
Other Owner Fees	0.00	16.66	1,109.55	100.04	200.00
Patio Door Assessments	0.00		75.00		
Regular Interest	0.00	20.83	31.35	125.02	250.00
Rental Fees (clubhouse)	0.00	25.00	80.00	150.00	300.00
<b>Total Income</b>	<b>18,825.00</b>	<b>18,807.49</b>	<b>115,642.40</b>	<b>112,845.06</b>	<b>225,690.00</b>
<b>Expense</b>					
<b>Administration</b>					
Association Management	1,248.00	1,248.00	7,488.00	7,488.00	14,976.00
Bank/ Social Charges	153.66	25.00	180.66	150.00	300.00
Legal- Collections	0.00	62.50	0.00	375.00	750.00
Liability Insurance	0.00	0.00	0.00	0.00	1,500.00
Master Association Dues	0.00	0.00	8,632.00	8,800.00	8,800.00
Taxes	0.00	0.00	418.00	92.50	92.50
<b>Total Administration</b>	<b>1,401.66</b>	<b>1,335.50</b>	<b>16,718.66</b>	<b>16,905.50</b>	<b>26,418.50</b>
<b>Building Maintenance</b>					
Building Repairs	950.00	1,666.66	7,820.00	10,000.04	20,000.00
Deck Maintenance	0.00	0.00	15,243.16	12,000.00	12,000.00
Gutter Cleaning	2,080.00	2,080.00	2,080.00	2,140.00	6,300.00
Painting	1,682.68	0.00	14,948.33	24,000.00	24,000.00
Patio Door Replacements	1,450.00	0.00	8,460.61	6,400.00	10,000.00
Plumbing	0.00	208.33	0.00	1,250.02	2,500.00
Roof Maintenance	300.00	166.66	1,175.00	1,000.04	2,000.00
<b>Total Building Maintenance</b>	<b>6,462.68</b>	<b>4,121.65</b>	<b>49,727.10</b>	<b>56,790.10</b>	<b>76,800.00</b>
<b>General Services</b>					
Area Street Lighting	146.71	158.33	1,004.99	950.02	1,900.00
Termite Warranty Contract	0.00	0.00	3,580.00	3,600.00	3,600.00
<b>Total General Services</b>	<b>146.71</b>	<b>158.33</b>	<b>4,584.99</b>	<b>4,550.02</b>	<b>5,500.00</b>
<b>Grounds Maintenance</b>					
Bark Mulch	0.00	0.00	11,448.00	10,500.00	10,500.00
Grounds Contract	3,745.30	1,875.00	11,257.44	11,250.00	22,500.00
<b>Grounds Extras</b>					
Grounds Improvements	0.00	0.00	0.00	500.00	500.00
Grounds Upkeep	0.00	0.00	420.00	500.00	500.00
<b>Total Grounds Extras</b>	<b>0.00</b>	<b>0.00</b>	<b>420.00</b>	<b>1,000.00</b>	<b>1,000.00</b>
Irrigation Repairs	0.00	0.00	99.50	250.00	250.00
Irrigation Water	115.99	50.00	131.53	100.00	300.00

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<b>Lighting Repairs</b>	0.00	0.00	420.00	125.00	250.00
<b>Mailboxes</b>	0.00	0.00	0.00	0.00	0.00
<b>Pavement Maintenance</b>	0.00	0.00	0.00	0.00	8,000.00
<b>Sign Maintenance</b>	0.00	0.00	0.00	2,000.00	2,000.00
<b>Total Grounds Maintenance</b>	<u>3,861.29</u>	<u>1,925.00</u>	<u>23,776.47</u>	<u>25,225.00</u>	<u>44,800.00</u>
<b>Recreation Expense</b>					
<b>Clubhouse Water/ Sewer</b>	175.16	41.66	1,212.22	250.04	500.00
<b>Electricity</b>	156.60	125.00	696.36	750.00	1,500.00
<b>Equipment Purchases</b>	0.00	0.00	0.00	0.00	0.00
<b>Equipment Repairs/ Rentals</b>	0.00	0.00	319.74	3,000.00	3,000.00
<b>Pool Maintenance Contract</b>	2,040.14	2,000.00	2,040.14	4,000.00	12,000.00
<b>Pool Permits</b>	0.00	0.00	275.00	300.00	300.00
<b>Pool Phone</b>	65.24	58.33	382.79	350.02	700.00
<b>Total Recreation Expense</b>	<u>2,437.14</u>	<u>2,224.99</u>	<u>4,926.25</u>	<u>8,650.06</u>	<u>18,000.00</u>
<b>Reserve Expenses</b>					
<b>Pavement Repairs/ Replacements</b>	0.00	0.00	0.00	10,000.00	10,000.00
<b>Roof Replacements</b>	0.00	0.00	0.00	0.00	0.00
<b>Siding Replacement</b>	7,800.00	0.00	24,730.00	28,000.00	28,000.00
<b>Total Reserve Expenses</b>	<u>7,800.00</u>	<u>0.00</u>	<u>24,730.00</u>	<u>38,000.00</u>	<u>38,000.00</u>
<b>Total Expense</b>	<u>22,109.48</u>	<u>9,765.47</u>	<u>124,463.47</u>	<u>150,120.68</u>	<u>209,518.50</u>
<b>Net Income</b>	<u><u>-3,284.48</u></u>	<u><u>9,042.02</u></u>	<u><u>-8,821.07</u></u>	<u><u>-37,275.62</u></u>	<u><u>16,171.50</u></u>