

Park Place Owners Association, Inc
Income Report for January 2011

	<u>Jan 11</u>	<u>Budget</u>	<u>Jan 11</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Income					
Assessments	13,390.00	18,720.00	13,390.00	18,720.00	224,640.00
Late Fees	0.00	25.00	0.00	25.00	300.00
Other Owner Fees	0.00	0.00	0.00	0.00	200.00
Patio Door Assessments	0.00	0.00	0.00	0.00	0.00
Regular Interest	0.00	4.00	0.00	4.00	50.00
Rental Fees (clubhouse)	0.00	0.00	0.00	0.00	300.00
Total Income	13,390.00	18,749.00	13,390.00	18,749.00	225,490.00
Expense					
Administration					
Association Management	1,248.00	1,248.00	1,248.00	1,248.00	14,976.00
Bank/ Social Charges	6.00	16.00	6.00	16.00	200.00
Legal- Collections	0.00	0.00	0.00	0.00	300.00
Liability Insurance	0.00	0.00	0.00	0.00	1,700.00
Master Association Dues	0.00	8,650.00	0.00	8,650.00	8,650.00
Taxes	0.00	0.00	0.00	0.00	225.00
Total Administration	1,254.00	9,914.00	1,254.00	9,914.00	26,051.00
Building Maintenance					
Building Repairs	300.00	1,250.00	300.00	1,250.00	15,000.00
Deck Maintenance	0.00	0.00	0.00	0.00	500.00
Gutter Cleaning	0.00	2,080.00	0.00	2,080.00	6,300.00
Painting	206.34	0.00	206.34	0.00	500.00
Patio Door Replacements	0.00	0.00	0.00	0.00	15,000.00
Plumbing	0.00	0.00	0.00	0.00	1,500.00
Roof Maintenance	0.00	75.00	0.00	75.00	2,000.00
Total Building Maintenance	506.34	3,405.00	506.34	3,405.00	40,800.00
General Services					
Area Street Lighting	152.32	160.00	152.32	160.00	1,900.00
Termite Warranty Contract	3,580.00	0.00	3,580.00	0.00	3,600.00
Total General Services	3,732.32	160.00	3,732.32	160.00	5,500.00
Grounds Maintenance					
Bark Mulch	0.00	0.00	0.00	0.00	11,500.00
Grounds Contract	1,872.65	1,873.00	1,872.65	1,873.00	22,500.00
Grounds Extras					
Grounds Improvements	0.00	0.00	0.00	0.00	500.00
Grounds Upkeep	0.00	0.00	0.00	0.00	1,000.00
Total Grounds Extras	0.00	0.00	0.00	0.00	1,500.00
Irrigation Repairs	0.00	0.00	0.00	0.00	250.00
Irrigation Water	58.28	5.00	58.28	5.00	300.00

Park Place Owners Association, Inc
Income Report for January 2011

	<u>Jan 11</u>	<u>Budget</u>	<u>Jan 11</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Lighting Repairs	0.00	0.00	0.00	0.00	500.00
Mailboxes	0.00	0.00	0.00	0.00	0.00
Pavement Maintenance	0.00	0.00	0.00	0.00	1,500.00
Sign Maintenance	2,080.00	0.00	2,080.00	0.00	500.00
Total Grounds Maintenance	<u>4,010.93</u>	<u>1,878.00</u>	<u>4,010.93</u>	<u>1,878.00</u>	<u>38,550.00</u>
Recreation Expense					
Clubhouse Water/ Sewer	59.95	125.00	59.95	125.00	1,500.00
Electricity	67.16	150.00	67.16	150.00	1,800.00
Equipment Purchases	0.00	0.00	0.00	0.00	0.00
Equipment Repairs/ Rentals	0.00	0.00	0.00	0.00	1,000.00
Pool Maintenance Contract	0.00	0.00	0.00	0.00	9,000.00
Pool Permits	0.00	0.00	0.00	0.00	275.00
Pool Phone	64.41	65.00	64.41	65.00	780.00
Total Recreation Expense	<u>191.52</u>	<u>340.00</u>	<u>191.52</u>	<u>340.00</u>	<u>14,355.00</u>
Reserve Expenses					
Pavement Repairs/ Replacements	0.00	0.00	0.00	0.00	1,500.00
Roof Replacements	0.00	0.00	0.00	0.00	0.00
Siding Replacement	7,900.00	2,500.00	7,900.00	2,500.00	30,000.00
Total Reserve Expenses	<u>7,900.00</u>	<u>2,500.00</u>	<u>7,900.00</u>	<u>2,500.00</u>	<u>31,500.00</u>
Total Expense	<u>17,595.11</u>	<u>18,197.00</u>	<u>17,595.11</u>	<u>18,197.00</u>	<u>156,756.00</u>
Net Income	<u><u>-4,205.11</u></u>	<u><u>552.00</u></u>	<u><u>-4,205.11</u></u>	<u><u>552.00</u></u>	<u><u>68,734.00</u></u>