

**Park Place Owners Association, Inc**  
**Income Report for February 2011**

	<u>Feb 11</u>	<u>Budget</u>	<u>Jan - Feb 11</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Income</b>					
Assessments	22,705.00	18,720.00	36,095.00	37,440.00	224,640.00
Late Fees	30.00	25.00	30.00	50.00	300.00
Other Owner Fees	0.00	0.00	0.00	0.00	200.00
Patio Door Assessments	0.00	0.00	0.00	0.00	0.00
Regular Interest	0.00	4.00	0.00	8.00	50.00
Rental Fees (clubhouse)	0.00	100.00	0.00	100.00	300.00
<b>Total Income</b>	<b>22,735.00</b>	<b>18,849.00</b>	<b>36,125.00</b>	<b>37,598.00</b>	<b>225,490.00</b>
<b>Expense</b>					
<b>Administration</b>					
Association Management	1,248.00	1,248.00	2,496.00	2,496.00	14,976.00
Bank/ Social Charges	0.00	16.00	6.00	32.00	200.00
Legal- Collections	0.00	0.00	0.00	0.00	300.00
Liability Insurance	0.00	0.00	0.00	0.00	1,700.00
Master Association Dues	0.00	0.00	0.00	8,650.00	8,650.00
Taxes	0.00	0.00	0.00	0.00	225.00
<b>Total Administration</b>	<b>1,248.00</b>	<b>1,264.00</b>	<b>2,502.00</b>	<b>11,178.00</b>	<b>26,051.00</b>
<b>Building Maintenance</b>					
Building Repairs	1,350.00	1,250.00	1,650.00	2,500.00	15,000.00
Deck Maintenance	0.00	0.00	0.00	0.00	500.00
Gutter Cleaning	0.00	0.00	2,080.00	2,080.00	6,300.00
Painting	0.00	0.00	206.34	0.00	500.00
Patio Door Replacements	0.00	1,500.00	0.00	1,500.00	15,000.00
Plumbing	0.00	0.00	0.00	0.00	1,500.00
Roof Maintenance	775.00	175.00	775.00	250.00	2,000.00
<b>Total Building Maintenance</b>	<b>2,125.00</b>	<b>2,925.00</b>	<b>4,711.34</b>	<b>6,330.00</b>	<b>40,800.00</b>
<b>General Services</b>					
Area Street Lighting	-7.63	158.00	144.69	318.00	1,900.00
Termite Warranty Contract	0.00	3,600.00	3,580.00	3,600.00	3,600.00
<b>Total General Services</b>	<b>-7.63</b>	<b>3,758.00</b>	<b>3,724.69</b>	<b>3,918.00</b>	<b>5,500.00</b>
<b>Grounds Maintenance</b>					
Bark Mulch	0.00	0.00	0.00	0.00	11,500.00
Grounds Contract	1,872.65	1,873.00	3,745.30	3,746.00	22,500.00
<b>Grounds Extras</b>					
Grounds Improvements	0.00	0.00	0.00	0.00	500.00
Grounds Upkeep	65.00	0.00	65.00	0.00	1,000.00
<b>Total Grounds Extras</b>	<b>65.00</b>	<b>0.00</b>	<b>65.00</b>	<b>0.00</b>	<b>1,500.00</b>
Irrigation Repairs	0.00	0.00	0.00	0.00	250.00
Irrigation Water	3.07	5.00	61.35	10.00	300.00

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<b>Lighting Repairs</b>	0.00	0.00	0.00	0.00	500.00
<b>Mailboxes</b>	0.00	0.00	0.00	0.00	0.00
<b>Pavement Maintenance</b>	0.00	0.00	0.00	0.00	1,500.00
<b>Sign Maintenance</b>	0.00	0.00	0.00	0.00	500.00
<b>Total Grounds Maintenance</b>	<u>1,940.72</u>	<u>1,878.00</u>	<u>3,871.65</u>	<u>3,756.00</u>	<u>38,550.00</u>
<b>Recreation Expense</b>					
<b>Clubhouse Water/ Sewer</b>	54.95	125.00	114.90	250.00	1,500.00
<b>Electricity</b>	-75.61	150.00	-8.45	300.00	1,800.00
<b>Equipment Purchases</b>	0.00	0.00	0.00	0.00	0.00
<b>Equipment Repairs/ Rentals</b>	0.00	0.00	0.00	0.00	1,000.00
<b>Pool Maintenance Contract</b>	0.00	0.00	0.00	0.00	9,000.00
<b>Pool Permits</b>	0.00	0.00	0.00	0.00	275.00
<b>Pool Phone</b>	68.30	65.00	132.71	130.00	780.00
<b>Total Recreation Expense</b>	<u>47.64</u>	<u>340.00</u>	<u>239.16</u>	<u>680.00</u>	<u>14,355.00</u>
<b>Reserve Expenses</b>					
<b>Pavement Repairs/ Replacements</b>	0.00	0.00	0.00	0.00	1,500.00
<b>Roof Replacements</b>	0.00	0.00	0.00	0.00	0.00
<b>Siding Replacement</b>	2,750.00	2,500.00	10,650.00	5,000.00	30,000.00
<b>Total Reserve Expenses</b>	<u>2,750.00</u>	<u>2,500.00</u>	<u>10,650.00</u>	<u>5,000.00</u>	<u>31,500.00</u>
<b>Total Expense</b>	<u>8,103.73</u>	<u>12,665.00</u>	<u>25,698.84</u>	<u>30,862.00</u>	<u>156,756.00</u>
<b>Net Income</b>	<u><u>14,631.27</u></u>	<u><u>6,184.00</u></u>	<u><u>10,426.16</u></u>	<u><u>6,736.00</u></u>	<u><u>68,734.00</u></u>