

Park Place Owners Association, Inc
Income Report for April 2011

	Apr 11	Budget	Jan - Apr 11	YTD Budget	Annual Budget
Income					
Assessments	18,465.00	18,720.00	73,066.00	74,880.00	224,640.00
Late Fees	0.00	25.00	30.00	100.00	300.00
Other Owner Fees	60.00	0.00	60.00	0.00	200.00
Patio Door Assessments	0.00	0.00	0.00	0.00	0.00
Regular Interest	0.00	4.00	0.00	16.00	50.00
Rental Fees (clubhouse)	25.00	0.00	25.00	100.00	300.00
Total Income	18,550.00	18,749.00	73,181.00	75,096.00	225,490.00
Expense					
Administration					
Association Management	1,248.00	1,248.00	4,992.00	4,992.00	14,976.00
Bank/ Social Charges	0.00	16.00	6.00	64.00	200.00
Legal- Collections	0.00	0.00	0.00	0.00	300.00
Liability Insurance	0.00	0.00	0.00	0.00	1,700.00
Master Association Dues	8,632.00	0.00	8,632.00	8,650.00	8,650.00
Taxes	0.00	0.00	200.00	225.00	225.00
Total Administration	9,880.00	1,264.00	13,830.00	13,931.00	26,051.00
Building Maintenance					
Building Repairs	400.00	1,250.00	2,525.00	5,000.00	15,000.00
Deck Maintenance	0.00	0.00	0.00	500.00	500.00
Gutter Cleaning	2,080.00	0.00	4,160.00	2,080.00	6,300.00
Painting	248.20	0.00	454.54	500.00	500.00
Patio Door Replacements	750.00	1,500.00	850.00	4,500.00	15,000.00
Plumbing	0.00	0.00	0.00	500.00	1,500.00
Roof Maintenance	1,000.00	175.00	2,750.00	600.00	2,000.00
Total Building Maintenance	4,478.20	2,925.00	10,739.54	13,680.00	40,800.00
General Services					
Area Street Lighting	148.67	158.00	293.36	634.00	1,900.00
Termite Warranty Contract	0.00	0.00	3,580.00	3,600.00	3,600.00
Total General Services	148.67	158.00	3,873.36	4,234.00	5,500.00
Grounds Maintenance					
Bark Mulch	11,424.00	0.00	11,424.00	11,500.00	11,500.00
Grounds Contract	1,872.65	1,873.00	7,490.60	7,492.00	22,500.00
Grounds Extras					
Grounds Improvements	0.00	0.00	0.00	0.00	500.00
Grounds Upkeep	1,868.00	0.00	1,933.00	0.00	1,000.00
Total Grounds Extras	1,868.00	0.00	1,933.00	0.00	1,500.00
Irrigation Repairs	0.00	0.00	0.00	0.00	250.00
Irrigation Water	3.07	5.00	67.49	20.00	300.00

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Lighting Repairs	0.00	0.00	0.00	500.00	500.00
Mailboxes	0.00	0.00	0.00	0.00	0.00
Pavement Maintenance	0.00	0.00	0.00	0.00	1,500.00
Sign Maintenance	0.00	0.00	0.00	500.00	500.00
Total Grounds Maintenance	15,167.72	1,878.00	20,915.09	20,012.00	38,550.00
Recreation Expense					
Clubhouse Water/ Sewer	53.88	125.00	222.66	500.00	1,500.00
Electricity	36.49	150.00	226.87	600.00	1,800.00
Equipment Purchases	0.00	0.00	0.00	0.00	0.00
Equipment Repairs/ Rentals	80.00	1,000.00	80.00	1,000.00	1,000.00
Pool Maintenance Contract	0.00	0.00	0.00	0.00	9,000.00
Pool Permits	0.00	0.00	275.00	275.00	275.00
Pool Phone	68.47	65.00	269.91	260.00	780.00
Total Recreation Expense	238.84	1,340.00	1,074.44	2,635.00	14,355.00
Reserve Expenses					
Pavement Repairs/ Replacements	0.00	0.00	0.00	0.00	1,500.00
Roof Replacements	0.00	0.00	0.00	0.00	0.00
Siding Replacement	0.00	2,500.00	10,650.00	10,000.00	30,000.00
Total Reserve Expenses	0.00	2,500.00	10,650.00	10,000.00	31,500.00
Total Expense	29,913.43	10,065.00	61,082.43	64,492.00	156,756.00
Net Income	-11,363.43	8,684.00	12,098.57	10,604.00	68,734.00