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Accrual Basis

Park Place Owners Association, Inc
Balance Sheet
As of May 31, 2011

	<u>May 31, '11</u>
ASSETS	
Current Assets	
Checking/Savings	
Sun Trust Operating Account	42,641.66
Sun Trust Reserve CD	<u>30,031.31</u>
Total Checking/Savings	<u>72,672.97</u>
Total Current Assets	<u>72,672.97</u>
TOTAL ASSETS	<u><u>72,672.97</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	97,887.32
Unrestricted Net Assets	-50,500.73
Net Income	<u>25,286.38</u>
Total Equity	<u>72,672.97</u>
TOTAL LIABILITIES & EQUITY	<u><u>72,672.97</u></u>