

2:37 PM
06/07/11

Park Place Owners Association, Inc
Profit and Loss Budget vs. Actual
May 2011

	<u>May '11</u>	<u>Budget</u>
Income		
Assessments	17671.50	18720.00
Late Fees	15.00	25.00
Other Owner Fees	0.00	0.00
Patio Door Assessments	0.00	0.00
Regular Interest	0.00	4.00
Rental Fees (clubhouse)	0.00	0.00
Total Income	<u>17686.50</u>	<u>18749.00</u>
Expense		
Administration		
Association Management	1,248.00	1,248.00
Bank/ Social Charges	0.00	16.00
Legal- Collections	0.00	0.00
Liability Insurance	0.00	0.00
Master Association Dues	0.00	0.00
Taxes	0.00	0.00
Total Administration	<u>1,248.00</u>	<u>1,264.00</u>
Building Maintenance		
Building Repairs	0.00	1,250.00
Deck Maintenance	0.00	0.00
Gutter Cleaning	0.00	0.00
Painting	0.00	0.00
Patio Door Replacements	750.00	1,500.00
Plumbing	0.00	0.00
Roof Maintenance	0.00	175.00
Total Building Maintenance	<u>750.00</u>	<u>2,925.00</u>
General Services		
Area Street Lighting	149.43	158.00
Termite Warranty Contract	0.00	0.00
Total General Services	<u>149.43</u>	<u>158.00</u>
Grounds Maintenance		
Bark Mulch	0.00	0.00
Grounds Contract	1,872.65	1,873.00
Grounds Extras		
Grounds Improvements	0.00	500.00
Grounds Upkeep	250.00	1,000.00
Total Grounds Extras	<u>250.00</u>	<u>1,500.00</u>

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	<u>May '11</u>	<u>Budget</u>
Irrigation Repairs	123.68	250.00
Irrigation Water	0.00	30.00
Lighting Repairs	0.00	0.00
Mailboxes	0.00	0.00
Pavement Maintenance	0.00	1,500.00
Sign Maintenance	0.00	0.00
Total Grounds Maintenance	<u>2,246.33</u>	<u>5,153.00</u>
Recreation Expense		
Clubhouse Water/ Sewer	0.00	125.00
Electricity	36.49	150.00
Equipment Purchases	0.00	0.00
Equipment Repairs/ Rentals	0.00	0.00
Pool Maintenance Contract	0.00	2,000.00
Pool Permits	0.00	0.00
Pool Phone	68.44	65.00
Total Recreation Expense	<u>104.93</u>	<u>2,340.00</u>
Reserve Expenses		
Pavement Repairs/ Replacements	0.00	1,500.00
Roof Replacements	0.00	0.00
Siding Replacement	0.00	2,500.00
Total Reserve Expenses	<u>0.00</u>	<u>4,000.00</u>
Total Expense	<u>4,498.69</u>	<u>15840.00</u>
Net Income	<u>13187.81</u>	<u>2,909.00</u>