

Park Place Owners Association, Inc
Profit and Loss Budget vs. Actual
January through June 2011

	TOTAL													
	Jan '11	Budget	Feb '11	Budget	Mar '11	Budget	Apr '11	Budget	May '11	Budget	Jun '11	Budget	Jan - Jun ...	Budget
Income														
Assessments	13,390.00	18,720.00	22,705.00	18,720.00	18,506.00	18,720.00	18,465.00	18,720.00	17,671.50	18,720.00	20,155.00	18,720.00	110,892.50	112,320.00
Late Fees	0.00	25.00	30.00	25.00	0.00	25.00	0.00	25.00	15.00	25.00	0.00	25.00	45.00	150.00
Other Owner Fees	0.00	0.00	0.00	0.00	0.00	0.00	60.00	0.00	0.00	0.00	0.00	200.00	60.00	200.00
Patio Door Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Regular Interest	0.00	4.00	0.00	4.00	0.00	4.00	0.00	4.00	0.00	4.00	0.00	4.00	0.00	24.00
Rental Fees (clubhouse)	0.00	0.00	0.00	100.00	0.00	0.00	25.00	0.00	0.00	0.00	50.00	0.00	75.00	100.00
Total Income	13,390.00	18,749.00	22,735.00	18,849.00	18,506.00	18,749.00	18,550.00	18,749.00	17,686.50	18,749.00	20,205.00	18,949.00	111,072.50	112,794.00
Expense														
Administration														
Association Management	1,248.00	1,248.00	1,248.00	1,248.00	1,248.00	1,248.00	1,248.00	1,248.00	1,248.00	1,248.00	1,248.00	1,248.00	7,488.00	7,488.00
Bank/ Social Charges	6.00	16.00	0.00	16.00	0.00	16.00	0.00	16.00	0.00	16.00	0.00	20.00	6.00	100.00
Legal- Collections	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Master Association Dues	0.00	8,650.00	0.00	0.00	0.00	0.00	8,632.00	0.00	0.00	0.00	0.00	0.00	8,632.00	8,650.00
Taxes	0.00	0.00	0.00	0.00	200.00	225.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	225.00
Total Administration	1,254.00	9,914.00	1,248.00	1,264.00	1,448.00	1,489.00	9,880.00	1,264.00	1,248.00	1,264.00	1,248.00	1,268.00	16,326.00	16,463.00
Building Maintenance														
Building Repairs	300.00	1,250.00	1,350.00	1,250.00	475.00	1,250.00	400.00	1,250.00	0.00	1,250.00	550.00	1,250.00	3,075.00	7,500.00
Deck Maintenance	0.00	0.00	0.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
Gutter Cleaning	2,080.00	2,080.00	0.00	0.00	0.00	0.00	2,080.00	0.00	0.00	0.00	0.00	2,080.00	4,160.00	4,160.00
Painting	206.34	0.00	0.00	0.00	0.00	500.00	248.20	0.00	0.00	0.00	41.86	0.00	496.40	500.00
Patio Door Replacements	0.00	0.00	0.00	1,500.00	100.00	1,500.00	750.00	1,500.00	750.00	1,500.00	0.00	1,500.00	1,600.00	7,500.00
Plumbing	0.00	0.00	0.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	420.44	500.00	420.44	1,000.00
Roof Maintenance	0.00	75.00	775.00	175.00	975.00	175.00	1,000.00	175.00	0.00	175.00	425.00	175.00	3,175.00	950.00
Total Building Maintenance	2,586.34	3,405.00	2,125.00	2,925.00	1,550.00	4,425.00	4,478.20	2,925.00	750.00	2,925.00	1,437.30	5,505.00	12,926.84	22,110.00
General Services														
Area Street Lighting	152.32	160.00	-7.63	158.00	0.00	158.00	148.67	158.00	149.43	158.00	146.49	158.00	589.28	950.00
Termite Warranty Contract	3,580.00	0.00	0.00	3,600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,580.00	3,600.00
Total General Services	3,732.32	160.00	-7.63	3,758.00	0.00	158.00	148.67	158.00	149.43	158.00	146.49	158.00	4,169.28	4,550.00
Grounds Maintenance														
Bark Mulch	0.00	0.00	0.00	0.00	0.00	11,500.00	11,424.00	0.00	0.00	0.00	0.00	0.00	11,424.00	11,500.00
Grounds Contract	1,872.65	1,873.00	1,872.65	1,873.00	1,872.65	1,873.00	1,872.65	1,873.00	1,872.65	1,873.00	1,872.65	1,873.00	11,235.90	11,238.00
Grounds Extras														
Grounds Improvements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00	0.00	0.00	500.00
Grounds Upkeep	0.00	0.00	65.00	0.00	0.00	0.00	1,868.00	0.00	250.00	1,000.00	50.00	0.00	2,233.00	1,000.00
Total Grounds Extras	0.00	0.00	65.00	0.00	0.00	0.00	1,868.00	0.00	250.00	1,500.00	50.00	0.00	2,233.00	1,500.00
Irrigation Repairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	123.68	250.00	605.76	0.00	729.44	250.00
Irrigation Water	58.28	5.00	3.07	5.00	3.07	5.00	3.07	5.00	0.00	30.00	64.89	40.00	132.38	90.00
Lighting Repairs	0.00	0.00	0.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00

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													TOTAL	
	Jan '11	Budget	Feb '11	Budget	Mar '11	Budget	Apr '11	Budget	May '11	Budget	Jun '11	Budget	Jan - Jun ...	Budget
Mailboxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pavement Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	0.00	0.00	0.00	1,500.00
Sign Maintenance	0.00	0.00	0.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
Total Grounds Maintenance	1,930.93	1,878.00	1,940.72	1,878.00	1,875.72	14,378.00	15,167.72	1,878.00	2,246.33	5,153.00	2,593.30	1,913.00	25,754.72	27,078.00
Recreation Expense														
Clubhouse Water/ Sewer	59.95	125.00	54.95	125.00	53.88	125.00	53.88	125.00	0.00	125.00	53.88	125.00	276.54	750.00
Electricity	67.16	150.00	-75.61	150.00	198.83	150.00	36.49	150.00	36.49	150.00	149.06	150.00	412.42	900.00
Equipment Purchases	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equipment Repairs/ Rentals	0.00	0.00	0.00	0.00	0.00	0.00	80.00	1,000.00	0.00	0.00	574.00	0.00	654.00	1,000.00
Pool Maintenance Contract	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00	4,081.69	1,500.00	4,081.69	3,500.00
Pool Permits	0.00	0.00	0.00	0.00	275.00	275.00	0.00	0.00	0.00	0.00	0.00	0.00	275.00	275.00
Pool Phone	64.41	65.00	68.30	65.00	68.73	65.00	68.47	65.00	68.44	65.00	68.45	65.00	406.80	390.00
Total Recreation Expense	191.52	340.00	47.64	340.00	596.44	615.00	238.84	1,340.00	104.93	2,340.00	4,927.08	1,840.00	6,106.45	6,815.00
Reserve Expenses														
Pavement Repairs/ Replacem...	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	0.00	0.00	0.00	1,500.00
Roof Replacements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Siding Replacement	7,900.00	2,500.00	2,750.00	2,500.00	0.00	2,500.00	0.00	2,500.00	0.00	2,500.00	0.00	2,500.00	10,650.00	15,000.00
Total Reserve Expenses	7,900.00	2,500.00	2,750.00	2,500.00	0.00	2,500.00	0.00	2,500.00	0.00	4,000.00	0.00	2,500.00	10,650.00	16,500.00
Total Expense	17,595.11	18,197.00	8,103.73	12,665.00	5,470.16	23,565.00	29,913.43	10,065.00	4,498.69	15,840.00	10,352.17	13,184.00	75,933.29	93,516.00
Net Income	-4,205.11	552.00	14,631.27	6,184.00	13,035.84	-4,816.00	-11,363.43	8,684.00	13,187.81	2,909.00	9,852.83	5,765.00	35,139.21	19,278.00