

Park Place Owners Association, Inc  
 Profit and Loss Budget vs. Actual  
 January through September 2011

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10/04/11

	Jan - Mar '11		Apr - Jun '11		Jul - Sep '11		TOTAL	
	Jan - Mar '11	Budget	Apr - Jun '11	Budget	Jul - Sep '11	Budget	Jan - Sep '11	Budget
<b>Income</b>								
Assessments	54,601.00	56,160.00	56,291.50	56,160.00	53,642.50	56,160.00	164,535.00	168,480.00
Late Fees	30.00	75.00	15.00	75.00	0.00	75.00	45.00	225.00
Other Owner Fees	0.00	0.00	60.00	200.00	0.00	0.00	60.00	200.00
Patio Door Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Regular Interest	0.00	12.00	0.00	12.00	0.00	12.00	0.00	36.00
Rental Fees (clubhouse)	0.00	100.00	75.00	0.00	0.00	200.00	75.00	300.00
<b>Total Income</b>	<b>54,631.00</b>	<b>56,347.00</b>	<b>56,441.50</b>	<b>56,447.00</b>	<b>53,642.50</b>	<b>56,447.00</b>	<b>164,715.00</b>	<b>169,241.00</b>
<b>Expense</b>								
<b>Administration</b>								
Association Management	3,744.00	3,744.00	3,744.00	3,744.00	3,744.00	3,744.00	11,232.00	11,232.00
Bank/ Social Charges	6.00	48.00	0.00	52.00	0.00	48.00	6.00	148.00
Legal- Collections	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Liability Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Master Association Dues	0.00	8,650.00	8,632.00	0.00	0.00	0.00	8,632.00	8,650.00
Taxes	200.00	225.00	0.00	0.00	0.00	0.00	200.00	225.00
<b>Total Administration</b>	<b>3,950.00</b>	<b>12,667.00</b>	<b>12,376.00</b>	<b>3,796.00</b>	<b>3,744.00</b>	<b>3,792.00</b>	<b>20,070.00</b>	<b>20,255.00</b>
<b>Building Maintenance</b>								
Building Repairs	2,125.00	3,750.00	950.00	3,750.00	11,418.75	3,750.00	14,493.75	11,250.00
Deck Maintenance	0.00	500.00	0.00	0.00	0.00	0.00	0.00	500.00
Gutter Cleaning	2,080.00	2,080.00	2,080.00	2,080.00	2,080.00	60.00	6,240.00	4,220.00
Painting	206.34	500.00	290.06	0.00	1,958.38	0.00	2,454.78	500.00
Patio Door Replacements	100.00	3,000.00	1,500.00	4,500.00	0.00	4,500.00	1,600.00	12,000.00
Plumbing	0.00	500.00	420.44	500.00	0.00	500.00	420.44	1,500.00
Roof Maintenance	1,750.00	425.00	1,425.00	525.00	400.00	525.00	3,575.00	1,475.00
<b>Total Building Maintenance</b>	<b>6,261.34</b>	<b>10,755.00</b>	<b>6,665.50</b>	<b>11,355.00</b>	<b>15,857.13</b>	<b>9,335.00</b>	<b>28,783.97</b>	<b>31,445.00</b>
<b>General Services</b>								
Area Street Lighting	144.69	476.00	444.59	474.00	439.16	474.00	1,028.44	1,424.00
Termite Warranty Contract	3,580.00	3,600.00	0.00	0.00	0.00	0.00	3,580.00	3,600.00
<b>Total General Services</b>	<b>3,724.69</b>	<b>4,076.00</b>	<b>444.59</b>	<b>474.00</b>	<b>439.16</b>	<b>474.00</b>	<b>4,608.44</b>	<b>5,024.00</b>
<b>Grounds Maintenance</b>								
Grounds Upkeep	65.00	0.00	2,168.00	1,000.00	243.11	0.00	2,476.11	1,000.00
Grounds Improvements	0.00	0.00	0.00	500.00	0.00	0.00	0.00	500.00
Bark Mulch	0.00	11,500.00	11,424.00	0.00	0.00	0.00	11,424.00	11,500.00
Grounds Contract	5,617.95	5,619.00	5,617.95	5,619.00	5,617.95	5,619.00	16,853.85	16,857.00
Irrigation Repairs	0.00	0.00	729.44	250.00	0.00	0.00	729.44	250.00
Irrigation Water	64.42	15.00	67.96	75.00	534.40	160.00	666.78	250.00
Lighting Repairs	0.00	500.00	0.00	0.00	425.00	0.00	425.00	500.00
Mailboxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pavement Maintenance	0.00	0.00	0.00	1,500.00	0.00	0.00	0.00	1,500.00
Sign Maintenance	0.00	500.00	0.00	0.00	0.00	0.00	0.00	500.00
<b>Total Grounds Maintenance</b>	<b>5,747.37</b>	<b>18,134.00</b>	<b>20,007.35</b>	<b>8,944.00</b>	<b>6,820.46</b>	<b>5,779.00</b>	<b>32,575.18</b>	<b>32,857.00</b>
<b>Recreation Expense</b>								
Clubhouse Water/ Sewer	168.78	375.00	107.76	375.00	827.96	375.00	1,104.50	1,125.00
Electricity	190.38	450.00	222.04	450.00	703.45	450.00	1,115.87	1,350.00
Equipment Purchases	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equipment Repairs/ Rentals	0.00	0.00	654.00	1,000.00	7,030.00	0.00	7,684.00	1,000.00
Pool Maintenance Contract	0.00	0.00	4,081.69	3,500.00	6,369.29	4,500.00	10,450.98	8,000.00
Pool Permits	275.00	275.00	0.00	0.00	0.00	0.00	275.00	275.00
Pool Phone	201.44	195.00	205.36	195.00	223.03	195.00	629.83	585.00
<b>Total Recreation Expense</b>	<b>835.60</b>	<b>1,295.00</b>	<b>5,270.85</b>	<b>5,520.00</b>	<b>15,153.73</b>	<b>5,520.00</b>	<b>21,260.18</b>	<b>12,335.00</b>
<b>Reserve Expenses</b>								
Pavement Repairs/ Replacements	0.00	0.00	0.00	1,500.00	0.00	0.00	0.00	1,500.00
Roof Replacements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Siding Replacement	10,650.00	7,500.00	0.00	7,500.00	19,075.00	7,500.00	29,725.00	22,500.00
<b>Total Reserve Expenses</b>	<b>10,650.00</b>	<b>7,500.00</b>	<b>0.00</b>	<b>9,000.00</b>	<b>19,075.00</b>	<b>7,500.00</b>	<b>29,725.00</b>	<b>24,000.00</b>
<b>Total Expense</b>	<b>31,169.00</b>	<b>54,427.00</b>	<b>44,764.29</b>	<b>39,089.00</b>	<b>61,089.48</b>	<b>32,400.00</b>	<b>137,022.77</b>	<b>125,916.00</b>
<b>Net Income</b>	<b>23,462.00</b>	<b>1,920.00</b>	<b>11,677.21</b>	<b>17,358.00</b>	<b>-7,446.98</b>	<b>24,047.00</b>	<b>27,692.23</b>	<b>43,325.00</b>