

Park Place Owners Association, Inc
Profit and Loss Budget vs. Actual
January through October 2011

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11/04/11

	Jan - Mar '11	Budget	Apr - Jun '11	Budget	Jul - Sep '11	Budget	Oct '11	Budget	TOTAL Jan - Oct '11	Budget
Income										
Assessments	54,601.00	56,160.00	56,291.50	56,160.00	53,642.50	56,160.00	17,410.00	18,720.00	181,945.00	187,200.00
Late Fees	30.00	75.00	15.00	75.00	0.00	75.00	15.00	25.00	60.00	250.00
Other Owner Fees	0.00	0.00	60.00	200.00	0.00	0.00	0.00	0.00	60.00	200.00
Patio Door Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Regular Interest	0.00	12.00	0.00	12.00	0.00	12.00	0.00	4.00	0.00	40.00
Rental Fees (clubhouse)	0.00	100.00	75.00	0.00	0.00	200.00	0.00	0.00	75.00	300.00
Total Income	54,631.00	56,347.00	56,441.50	56,447.00	53,642.50	56,447.00	17,425.00	18,749.00	182,140.00	187,990.00
Expense										
Administration										
Association Management	3,744.00	3,744.00	3,744.00	3,744.00	3,744.00	3,744.00	1,248.00	1,248.00	12,480.00	12,480.00
Bank/ Social Charges	6.00	48.00	0.00	52.00	0.00	48.00	0.00	16.00	6.00	164.00
Legal- Collections	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00	0.00	300.00
Liability Insurance	0.00	0.00	0.00	0.00	0.00	0.00	1,732.00	1,700.00	1,732.00	1,700.00
Master Association Dues	0.00	8,650.00	8,632.00	0.00	0.00	0.00	0.00	0.00	8,632.00	8,650.00
Taxes	200.00	225.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	225.00
Administration - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Administration	3,950.00	12,667.00	12,376.00	3,796.00	3,744.00	3,792.00	2,980.00	3,264.00	23,050.00	23,519.00
Building Maintenance										
Building Repairs	2,125.00	3,750.00	950.00	3,750.00	11,418.75	3,750.00	1,850.00	1,250.00	16,343.75	12,500.00
Deck Maintenance	0.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
Gutter Cleaning	2,080.00	2,080.00	2,080.00	2,080.00	2,080.00	60.00	0.00	2,080.00	6,240.00	6,300.00
Painting	206.34	500.00	290.06	0.00	1,958.38	0.00	0.00	0.00	2,454.78	500.00
Patio Door Replacements	100.00	3,000.00	1,500.00	4,500.00	0.00	4,500.00	1,747.50	1,500.00	3,347.50	13,500.00
Plumbing	0.00	500.00	420.44	500.00	0.00	500.00	217.00	0.00	637.44	1,500.00
Roof Maintenance	1,750.00	425.00	1,425.00	525.00	400.00	525.00	1,100.00	175.00	4,675.00	1,650.00
Total Building Maintenance	6,261.34	10,755.00	6,665.50	11,355.00	15,857.13	9,335.00	4,914.50	5,005.00	33,698.47	36,450.00
General Services										
Area Street Lighting	144.69	476.00	444.59	474.00	439.16	474.00	149.43	158.00	1,177.87	1,582.00
Termite Warranty Contract	3,580.00	3,600.00	0.00	0.00	0.00	0.00	0.00	0.00	3,580.00	3,600.00
Total General Services	3,724.69	4,076.00	444.59	474.00	439.16	474.00	149.43	158.00	4,757.87	5,182.00
Grounds Maintenance										
Grounds Upkeep	65.00	0.00	2,168.00	1,000.00	243.11	0.00	1,450.00	0.00	3,926.11	1,000.00
Grounds Improvements	0.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	500.00
Bark Mulch	0.00	11,500.00	11,424.00	0.00	0.00	0.00	0.00	0.00	11,424.00	11,500.00
Grounds Contract	5,617.95	5,619.00	5,617.95	5,619.00	5,617.95	5,619.00	1,872.65	1,873.00	18,726.50	18,730.00
Irrigation Repairs	0.00	0.00	729.44	250.00	0.00	0.00	0.00	0.00	729.44	250.00
Irrigation Water	64.42	15.00	67.96	75.00	534.40	160.00	203.80	40.00	870.58	290.00
Lighting Repairs	0.00	500.00	0.00	0.00	425.00	0.00	150.00	0.00	575.00	500.00
Mailboxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pavement Maintenance	0.00	0.00	0.00	1,500.00	0.00	0.00	0.00	0.00	0.00	1,500.00
Sign Maintenance	0.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
Total Grounds Maintenance	5,747.37	18,134.00	20,007.35	8,944.00	6,820.46	5,779.00	3,676.45	1,913.00	36,251.63	34,770.00
Recreation Expense										
Clubhouse Water/ Sewer	168.78	375.00	107.76	375.00	827.96	375.00	99.27	125.00	1,203.77	1,250.00
Electricity	190.38	450.00	222.04	450.00	703.45	450.00	211.16	150.00	1,327.03	1,500.00
Equipment Purchases	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equipment Repairs/ Rentals	0.00	0.00	654.00	1,000.00	7,030.00	0.00	0.00	0.00	7,684.00	1,000.00
Pool Maintenance Contract	0.00	0.00	4,081.69	3,500.00	6,369.29	4,500.00	1,450.00	1,000.00	11,900.98	9,000.00
Pool Permits	275.00	275.00	0.00	0.00	0.00	0.00	0.00	0.00	275.00	275.00
Pool Phone	201.44	195.00	205.36	195.00	223.03	195.00	80.37	65.00	710.20	650.00
Total Recreation Expense	835.60	1,295.00	5,270.85	5,520.00	15,153.73	5,520.00	1,840.80	1,340.00	23,100.98	13,675.00
Reserve Expenses										
Pavement Repairs/ Replacements	0.00	0.00	0.00	1,500.00	0.00	0.00	0.00	0.00	0.00	1,500.00
Roof Replacements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Siding Replacement	10,650.00	7,500.00	0.00	7,500.00	19,075.00	7,500.00	5,000.00	2,500.00	34,725.00	25,000.00
Total Reserve Expenses	10,650.00	7,500.00	0.00	9,000.00	19,075.00	7,500.00	5,000.00	2,500.00	34,725.00	26,500.00
Total Expense	31,169.00	54,427.00	44,764.29	39,089.00	61,089.48	32,400.00	18,561.18	14,180.00	155,583.95	140,096.00
Net Income	23,462.00	1,920.00	11,677.21	17,358.00	-7,446.98	24,047.00	-1,136.18	4,569.00	26,556.05	47,894.00