

Park Place Owners Association, Inc
 Profit and Loss Budget vs. Actual
 January through December 2011

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	Jan - Mar '11		Apr - Jun '11		Jul - Sep '11		Oct - Dec '11		TOTAL	
	Budget		Budget		Budget		Budget		Budget	
Income										
Assessments	54,601.00	56,160.00	56,291.50	56,160.00	53,642.50	56,160.00	54,480.00	56,160.00	219,015.00	224,640.00
Late Fees	30.00	75.00	15.00	75.00	0.00	75.00	120.00	75.00	165.00	300.00
Other Owner Fees	0.00	0.00	60.00	200.00	0.00	0.00	0.00	0.00	60.00	200.00
Patio Door Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Regular Interest	0.00	12.00	0.00	12.00	0.00	12.00	0.00	14.00	0.00	50.00
Rental Fees (clubhouse)	0.00	100.00	75.00	0.00	0.00	200.00	0.00	0.00	75.00	300.00
Total Income	54,631.00	56,347.00	56,441.50	56,447.00	53,642.50	56,447.00	54,600.00	56,249.00	219,315.00	225,490.00
Expense										
Administration										
Association Management	3,744.00	3,744.00	3,744.00	3,744.00	3,744.00	3,744.00	3,744.00	3,744.00	14,976.00	14,976.00
Bank/ Social Charges	6.00	48.00	0.00	52.00	0.00	48.00	75.89	52.00	81.89	200.00
Legal- Collections	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00	0.00	300.00
Liability Insurance	0.00	0.00	0.00	0.00	0.00	0.00	1,732.00	1,700.00	1,732.00	1,700.00
Master Association Dues	0.00	8,650.00	8,632.00	0.00	0.00	0.00	0.00	0.00	8,632.00	8,650.00
Taxes	200.00	225.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00	225.00
Administration - Other	0.00		0.00		0.00		0.00		0.00	
Total Administration	3,950.00	12,667.00	12,376.00	3,796.00	3,744.00	3,792.00	5,551.89	5,796.00	25,621.89	26,051.00
Building Maintenance										
Building Repairs	2,125.00	3,750.00	950.00	3,750.00	11,418.75	3,750.00	1,950.00	3,750.00	16,443.75	15,000.00
Deck Maintenance	0.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
Gutter Cleaning	2,080.00	2,080.00	2,080.00	2,080.00	2,080.00	60.00	0.00	2,080.00	6,240.00	6,300.00
Painting	206.34	500.00	290.06	0.00	1,958.38	0.00	0.00	0.00	2,454.78	500.00
Patio Door Replacements	100.00	3,000.00	1,500.00	4,500.00	0.00	4,500.00	3,247.50	3,000.00	4,847.50	15,000.00
Plumbing	0.00	500.00	420.44	500.00	0.00	500.00	217.00	0.00	637.44	1,500.00
Roof Maintenance	1,750.00	425.00	1,425.00	525.00	400.00	525.00	1,325.00	525.00	4,900.00	2,000.00
Total Building Maintenance	6,261.34	10,755.00	6,665.50	11,355.00	15,857.13	9,335.00	6,739.50	9,355.00	35,523.47	40,800.00
General Services										
Area Street Lighting	144.69	476.00	444.59	474.00	439.16	474.00	449.72	476.00	1,478.16	1,900.00
Termite Warranty Contract	3,580.00	3,600.00	0.00	0.00	0.00	0.00	0.00	0.00	3,580.00	3,600.00
Total General Services	3,724.69	4,076.00	444.59	474.00	439.16	474.00	449.72	476.00	5,058.16	5,500.00
Grounds Maintenance										
Irrigation Water	64.42	15.00	67.96	75.00	534.40	160.00	268.22	50.00	935.00	300.00
Grounds Upkeep	65.00	0.00	2,168.00	1,000.00	243.11	0.00	1,480.00	0.00	3,956.11	1,000.00
Grounds Improvements	0.00	0.00	0.00	500.00	0.00	0.00	171.00	0.00	171.00	500.00
Bark Mulch	0.00	11,500.00	11,424.00	0.00	0.00	0.00	0.00	0.00	11,424.00	11,500.00
Grounds Contract	5,617.95	5,619.00	5,617.95	5,619.00	5,617.95	5,619.00	5,617.95	5,643.00	22,471.80	22,500.00
Irrigation Repairs	0.00	0.00	729.44	250.00	0.00	0.00	0.00	0.00	729.44	250.00
Lighting Repairs	0.00	500.00	0.00	0.00	425.00	0.00	150.00	0.00	575.00	500.00
Mailboxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pavement Maintenance	0.00	0.00	0.00	1,500.00	0.00	0.00	0.00	0.00	0.00	1,500.00
Sign Maintenance	0.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
Total Grounds Maintenance	5,747.37	18,134.00	20,007.35	8,944.00	6,820.46	5,779.00	7,687.17	5,693.00	40,262.35	38,550.00
Recreation Expense										
Clubhouse Water/ Sewer	168.78	375.00	107.76	375.00	827.96	375.00	206.04	375.00	1,310.54	1,500.00
Electricity	190.38	450.00	222.04	450.00	703.45	450.00	329.74	450.00	1,445.61	1,800.00
Equipment Purchases	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Equipment Repairs/ Rentals	0.00	0.00	654.00	1,000.00	7,030.00	0.00	0.00	0.00	7,684.00	1,000.00
Pool Maintenance Contract	0.00	0.00	4,081.69	3,500.00	6,369.29	4,500.00	1,450.00	1,000.00	11,900.98	9,000.00
Pool Permits	275.00	275.00	0.00	0.00	0.00	0.00	0.00	0.00	275.00	275.00
Pool Phone	201.44	195.00	205.36	195.00	223.03	195.00	58.34	195.00	688.17	780.00
Total Recreation Expense	835.60	1,295.00	5,270.85	5,520.00	15,153.73	5,520.00	2,044.12	2,020.00	23,304.30	14,355.00
Reserve Expenses										
Pavement Repairs/ Replacements	0.00	0.00	0.00	1,500.00	0.00	0.00	0.00	0.00	0.00	1,500.00
Roof Replacements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Siding Replacement	10,650.00	7,500.00	0.00	7,500.00	19,075.00	7,500.00	5,000.00	7,500.00	34,725.00	30,000.00
Total Reserve Expenses	10,650.00	7,500.00	0.00	9,000.00	19,075.00	7,500.00	5,000.00	7,500.00	34,725.00	31,500.00
Total Expense	31,169.00	54,427.00	44,764.29	39,089.00	61,089.48	32,400.00	27,472.40	30,840.00	164,495.17	156,756.00
Net Income	23,462.00	1,920.00	11,677.21	17,358.00	-7,446.98	24,047.00	27,127.60	25,409.00	54,819.83	68,734.00